

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Financial Statements**  
**April 30, 2020**

**WESTERN CANADA WILDERNESS COMMITTEE**

**Index to Financial Statements**

**Year Ended April 30, 2020**

---

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Changes in Fund Balances	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 15

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Members of Western Canada Wilderness Committee

*Report on the Financial Statements*

*Opinion*

We have audited the financial statements of Western Canada Wilderness Committee (the Committee), which comprise the statement of financial position as at April 30, 2020, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

(continues)

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia  
September 23, 2020



Chartered Professional Accountants

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Financial Position**  
**April 30, 2020**

	General Fund	Capital Fund	Internally Restricted Reserve Fund	Restricted Environmental Fund	2020	2019
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 76,933	\$ -	\$ -	\$ 129,242	\$ 206,175	\$ 251,137
Accounts receivable	2,090	-	-	-	2,090	926
Interest receivable	2,066	-	-	-	2,066	2,066
Recoverable from government authorities - GST	23,086	-	-	-	23,086	23,754
Inventory	9,392	-	-	-	9,392	13,477
Prepaid expenses	3,783	-	-	-	3,783	25,704
	117,350	-	-	129,242	246,592	317,064
<b>RESTRICTED INVESTMENT</b>	-	-	324,318	-	324,318	322,223
<b>SECURITY DEPOSITS</b>	9,204	-	-	-	9,204	10,222
<b>CAPITAL ASSETS (Note 4)</b>	-	39,025	-	-	39,025	35,678
<b>INTANGIBLE ASSETS (Note 5)</b>	-	30,750	-	-	30,750	51,250
	\$ 126,554	\$ 69,775	\$ 324,318	\$ 129,242	\$ 649,889	\$ 736,437
<b>LIABILITIES AND FUND BALANCES</b>						
<b>CURRENT</b>						
Bank indebtedness (Note 6)	\$ 142,609	\$ -	\$ -	\$ -	\$ 142,609	\$ 15,033
Accounts payable and accrued liabilities	91,523	-	-	-	91,523	137,226
	234,132	-	-	-	234,132	152,259
<b>FUND BALANCES (DEFICIT) - page 4</b>						
Unrestricted	(107,578)	-	-	-	(107,578)	64,710
Internally restricted for capital and intangible assets	-	69,775	-	-	69,775	86,928
Internally restricted (Note 11)	-	-	324,318	-	324,318	322,223
Externally restricted (Note 11)	-	-	-	129,242	129,242	110,317
	(107,578)	69,775	324,318	129,242	415,757	584,178
	\$ 126,554	\$ 69,775	\$ 324,318	\$ 129,242	\$ 649,889	\$ 736,437
<b>LEASE COMMITMENTS (Note 9)</b>						
<b>ON BEHALF OF THE BOARD</b>						

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Changes in Fund Balances**  
**Year Ended April 30, 2020**

	General Fund	Capital Fund	Internally Restricted Fund	Restricted Environmental Fund	2020	2019
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 64,710	\$ 86,928	\$ 322,223	\$ 110,317	<b>\$ 584,178</b>	\$ 671,063
Excess (deficiency) of revenue over expenses - page 5	(165,517)	(38,991)	-	36,087	<b>(168,421)</b>	(86,885)
Interfund transfers (Note 7)	(6,771)	21,838	2,095	(17,162)	-	-
<b>FUND BALANCES (DEFICIT) - END OF YEAR - page 3</b>	<b>\$ (107,578)</b>	<b>\$ 69,775</b>	<b>\$ 324,318</b>	<b>\$ 129,242</b>	<b>\$ 415,757</b>	<b>\$ 584,178</b>

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Operations**  
**Year Ended April 30, 2020**

	General Fund	Capital Fund	Restricted Environmental Fund	2020	2019
<b>REVENUE</b>					
Contributions	\$ 2,328,338	\$ -	\$ 2,840	\$ 2,331,178	\$ 2,436,598
Grants	35,000	-	141,581	176,581	55,000
Sales of educational materials	59,830	-	-	59,830	56,771
Federal government payroll subsidy	17,523	-	-	17,523	-
Miscellaneous	9,863	-	-	9,863	10,166
	2,450,554	-	144,421	2,594,975	2,558,535
<b>EXPENSES</b>					
Projects and education (Note 8)	1,370,514	-	108,334	1,478,848	1,423,822
Canvassing and fundraising costs (Note 8)	793,485	-	-	793,485	754,510
Administration costs (Note 8)	347,451	-	-	347,451	313,717
Sales costs (Note 8)	104,621	-	-	104,621	126,705
Amortization of intangible assets	-	20,500	-	20,500	10,250
Amortization	-	18,491	-	18,491	14,876
	2,616,071	38,991	108,334	2,763,396	2,643,880
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	(165,517)	(38,991)	36,087	(168,421)	(85,345)
<b>OTHER EXPENSES</b>					
Loss on disposal of capital assets	-	-	-	-	1,540
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - page 4</b>	\$ (165,517)	\$ (38,991)	\$ 36,087	\$ (168,421)	\$ (86,885)

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE****Statement of Cash Flows****Year Ended April 30, 2020**

	<b>2020</b>	<b>2019</b>
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenue over expenses - page 5	\$ (168,421)	\$ (86,885)
Items not affecting cash:		
Amortization of intangible assets	20,500	10,250
Amortization of capital assets	18,491	14,876
Loss on disposal of capital assets	-	1,540
	<u>(129,430)</u>	<u>(60,219)</u>
Changes in non-cash working capital:		
Accounts receivable	(1,164)	(907)
Interest receivable	-	(27)
Recoverable from government authorities - GST	668	(6,117)
Inventory	4,085	(596)
Prepaid expenses	21,921	16,480
Security deposits	1,018	(10,222)
Accounts payable and accrued liabilities	(45,703)	10,368
	<u>(19,175)</u>	<u>8,979</u>
Cash flow used by operating activities	<u>(148,605)</u>	<u>(51,240)</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(21,838)	(41,082)
Increase in restricted investment	(2,095)	(2,081)
Cash flow used by investing activities	<u>(23,933)</u>	<u>(43,163)</u>
<b>FINANCING ACTIVITY</b>		
Increase in bank indebtedness	127,576	15,033
Cash flow from financing activity	<u>127,576</u>	<u>15,033</u>
<b>DECREASE IN CASH FLOW</b>	<b>(44,962)</b>	<b>(79,370)</b>
Cash - beginning of year	<u>251,137</u>	<u>330,507</u>
<b>CASH - END OF YEAR</b>	<b>\$ 206,175</b>	<b>\$ 251,137</b>
<b>CASH CONSISTS OF:</b>		
Unrestricted cash	\$ 76,933	\$ 140,820
Externally restricted cash	<u>129,242</u>	<u>110,317</u>
	<b>\$ 206,175</b>	<b>\$ 251,137</b>

See notes to financial statements



# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2020

---

### 1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver, with a chapter in Qualicum Beach, British Columbia and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

---

### 2. CHANGE IN ACCOUNTING POLICY

The Committee has changed its accounting policy with respect to its website costs. Previously, these costs were classified as capital assets, however, management has determined that a more appropriate classification is as intangible assets with the same amortization policy rate as previously reported. To account for this change in the current year, opening intangible assets increased by \$51,250 and opening capital assets decreased by \$51,250. To account for this change in the prior year, opening intangible assets increased by \$46,125, opening capital assets decreased by \$46,125, closing intangible assets increased by \$51,250, closing capital assets decreased by \$51,250, amortization of intangible assets increased by \$10,250 and amortization of capital assets decreased by \$10,250.

---

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

#### Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Reserve Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

*(continues)*

---

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2020

---

#### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Revenue recognition

Restricted contributions and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions and grants are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from sales of educational materials is recognized as revenue of the General Fund when invoiced, which typically coincides with shipment of the related goods.

##### Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded equity instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess of revenue over expenses.

##### Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

##### Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

##### Restricted investment

The restricted investment consists of a term deposit with a maturity term of more than three months. The term deposit is redeemable, matures May 5, 2020 and has an interest rate of 0.85% per annum (2019 - 0.65% per annum). This investment has been classified as a long term asset as it is being held for long term future needs and it is management's intention to reinvest the investment. Interest accrued on the investment has been presented separately as interest receivable on the Statement of Financial Position.

*(continues)*

---

# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2020

---

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

#### Capital assets and amortization

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful life on a straight-line basis at the following rates:

Equipment	5 years	
Computer equipment	4 years	
Vehicles	3 years	
Leasehold improvements	5 years	based on the length of the lease

The Committee regularly reviews its capital assets to remove those no longer in use.

In accordance with Handbook Section 4433 Tangible Capital Assets Held by Not-for-Profit Organizations, the Committee has changed its accounting policy with respect to capital assets, specifically adopting componentization whereby significant, separable component parts are allocated when practicable. Due to the nature and composition of the committee's capital assets, no adjustments were required to the current or prior years' figures.

#### Intangible assets

Intangible assets are stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The intangible asset is being amortized on a straight-line basis over its estimated useful life of three years.

#### Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Committee received non-cash gifts-in-kind of \$6,818 of publicly traded shares (2019 - \$137,051 of publicly traded shares, office supplies, stamps, and a life insurance policy).

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. Material uncertainties involving management estimates include the write down of inventory and the allocation of expenses by function.

#### Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 8* for expense allocation amounts for the year by function.

---

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2020

#### 4. CAPITAL ASSETS

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Equipment	\$ 18,212	\$ 16,423	\$ 1,789	\$ 2,588
Computer equipment	82,274	62,421	19,853	21,119
Vehicles	37,389	25,432	11,957	11,971
Leasehold improvements	58,417	52,991	5,426	-
	<b>\$ 196,292</b>	<b>\$ 157,267</b>	<b>\$ 39,025</b>	<b>\$ 35,678</b>

#### 5. INTANGIBLE ASSETS

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Website	\$ 61,500	\$ 30,750	\$ 30,750	\$ 51,250

#### 6. BANK INDEBTEDNESS

Bank indebtedness consists of a bank overdraft and a line of credit. The Committee has a line of credit facility with CCEC Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. As at April 30, 2020, the amount used, which is due on demand, was \$126,455 plus outstanding cheques of \$16,154 resulting in \$142,609 bank indebtedness (2019 - \$23,557 cash less outstanding cheques of \$38,590 resulting in \$15,033 bank indebtedness). It is secured by the term deposit held by the Committee at a carrying value of \$324,318 (2019 - \$322,223). Subsequent to year end, the term deposit carrying value was reduced to \$200,000.

The Committee has credit facilities available related to its five credit cards. The Committee's CCEC Visa credit cards have a cumulative limit of \$16,000 and bear interest at 19.90% per annum. As at April 30, 2020, the amount owing, which is unsecured, is \$2,867 (2019 - \$8,115).

#### 7. INTERFUND TRANSFERS

During the year, \$21,838 was transferred from the General Fund to the Capital Fund for the purchase of capital assets.

During the year, \$2,095 was transferred from the General Fund to the Internally Restricted Fund for interest earned on the investment.

During the year, \$10,454 was transferred from the externally restricted Gwen Barlee Memorial Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$6,708 was transferred from the externally restricted W. Garfield Weston Foundation Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2020

### 8. ALLOCATION OF EXPENSES

Expenses of \$1,478,848 (2019 - \$1,423,822) have been allocated as follows:

	<u>2020</u>	<u>2019</u>
<b>Projects and education</b>		
Salaries and benefits	\$ 859,399	\$ 793,138
Canvass remuneration	205,124	203,606
Rent	86,972	85,027
Printing	52,702	37,995
Postage	45,500	46,794
Information technology	26,848	21,275
Consulting and research	21,887	41,226
Equipment rental and lease	19,776	17,898
Travel	16,040	15,044
Supplies	15,756	13,333
Online communication	14,280	11,475
Telephone communication	14,103	12,611
Events	12,111	7,597
Insurance	11,467	8,420
Field program	10,857	12,217
Bank charges and interest	9,743	24,652
Vehicle	7,969	12,587
Gasoline	7,710	7,352
Premises repairs and maintenance	6,626	3,216
Utilities	6,552	6,965
Meeting costs	6,246	4,329
Photos and artwork	5,492	2,962
Mileage	4,972	5,221
Staff recruitment and training	4,430	417
Legal	2,802	4,375
Advertising and promotions	1,528	1,575
Tabling and booths	548	727
Memberships, subscriptions and fees	503	339
Volunteer	279	438
Video and film	262	20,602
Equipment repairs and maintenance	188	409
Courier	176	-
	<u>\$ 1,478,848</u>	<u>\$ 1,423,822</u>

(continues)

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2020**8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$793,485 (2019 - \$754,510) have been allocated as follows:

	<u>2020</u>	<u>2019</u>
<b>Canvassing and fundraising</b>		
Salaries and benefits	\$ 431,318	\$ 369,878
Canvass remuneration	205,019	203,606
Rent	38,264	37,079
Postage	28,550	25,769
Travel	13,462	16,460
Vehicle	12,781	10,864
Information technology	11,036	10,613
Supplies	9,956	10,074
Consulting and research	8,043	27,944
Telephone communication	6,003	6,154
Gasoline	5,060	5,347
Advertising and promotions	3,765	7,348
Courier	3,711	3,996
Staff recruitment and training	3,020	2,221
Premises repairs and maintenance	2,903	1,054
Insurance	2,541	8,475
Utilities	2,315	2,480
Bank charges and interest	1,930	529
Printing	1,110	2,298
Online communication	997	-
Mileage	941	1,069
Meeting costs	658	944
Photos and art work	52	-
Memberships	50	-
Tabling and booths	-	308
	<u>\$ 793,485</u>	<u>\$ 754,510</u>

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2020**8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$347,451 (2019 - \$313,717) have been allocated as follows:

	<u>2020</u>	<u>2019</u>
<b>Administration costs</b>		
Salaries and benefits	\$ 214,235	\$ 201,067
Audit and accounting	24,332	17,132
Bank charges and interest	20,435	591
Information technology	20,152	19,885
Rent	19,777	21,136
Supplies	13,351	10,902
Postage	9,047	7,821
Premises repair and maintenance	6,602	8,214
Meeting costs	3,002	3,870
Events	2,747	1,189
Insurance	2,376	4,962
Memberships, subscriptions and fees	1,839	1,974
Utilities	1,834	1,929
Telephone communication	1,566	1,553
Consulting and research	1,565	4,100
Legal	1,184	40
Travel	851	352
Printing	766	854
Equipment repairs and maintenance	631	341
Gasoline	364	686
Online communication	266	-
Volunteer cost	191	99
Photos and art work	104	205
Mileage	81	511
Staff recruitment and training	75	4,182
Advertising and promotions	51	-
Vehicle	19	-
Courier	8	122
	<u>\$ 347,451</u>	<u>\$ 313,717</u>

*(continues)*

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2020

---

#### 8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$104,621 (2019 - \$126,705) have been allocated as follows:

	<u>2020</u>	<u>2019</u>
<b>Sales costs</b>		
Cost of inventory sold	\$ 41,469	\$ 48,093
Salaries and benefits	39,619	52,726
Postage	9,275	8,120
Information technology	5,379	8,600
Rent	3,052	2,870
Online communication	1,800	1,476
Supplies	1,636	2,709
Advertising and promotions	1,305	1,486
Premises repairs and maintenance	325	105
Telephone communication	264	268
Insurance	262	-
Utilities	235	252
	<u>\$ 104,621</u>	<u>\$ 126,705</u>

---

#### 9. LEASE COMMITMENTS

The Committee has leases with respect to premises and office equipment. The premises leases expire on various dates up to January 31, 2024. The office equipment leases expire on various dates up to June 15, 2024.

Future minimum lease payments for the next five years are as follows:

2021	\$ 117,239
2022	90,749
2023	82,449
2024	52,599
2025	954
	<u>\$ 343,990</u>

---

#### 10. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose that the highest paid individual that exceeded \$75,000 of annual remuneration was paid a total sum of \$75,500.

---



**WESTERN CANADA WILDERNESS COMMITTEE**  
**Notes to Financial Statements**  
**Year Ended April 30, 2020**

**11. RESTRICTED FUNDS**

	Opening Balance	Contributions and Grants	Expenses	Interfund Transfers (Note 7)	Closing Balance
<b>Restricted Environmental Fund</b>					
Sustainable Markets Foundation	\$ -	\$ 56,432	\$ -	\$ -	\$ 56,432
W. Garfield Weston Foundation	40,625	75,000	(69,758)	(6,708)	39,159
Gwen Barlee Memorial Fund	69,692	2,840	(28,427)	(10,454)	33,651
Federal Government of Canada Environment Assessment	-	10,149	(10,149)	-	-
	<u>\$ 110,317</u>	<u>\$ 144,421</u>	<u>\$ (108,334)</u>	<u>\$ (17,162)</u>	<u>\$ 129,242</u>
<b>Internally Restricted Reserve Fund</b>					
	<u>\$ 322,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,095</u>	<u>\$ 324,318</u>