

WESTERN CANADA WILDERNESS COMMITTEE

Financial Statements

April 30, 2023

WESTERN CANADA WILDERNESS COMMITTEE

Index to Financial Statements

Year Ended April 30, 2023

| | Page |
|---------------------------------------|--------|
| INDEPENDENT AUDITOR'S REPORT | 1 - 2 |
| FINANCIAL STATEMENTS | |
| Statement of Financial Position | 3 |
| Statement of Changes in Fund Balances | 4 |
| Statement of Operations | 5 |
| Statement of Cash Flows | 6 |
| Notes to Financial Statements | 7 - 16 |

INDEPENDENT AUDITOR'S REPORT

To the Members of Western Canada Wilderness Committee

Report on the Financial Statements

Opinion

We have audited the financial statements of Western Canada Wilderness Committee (the "Committee"), which comprise the statement of financial position as at April 30, 2023, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of Western Canada Wilderness Committee *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia
September 18, 2023



Chartered Professional Accountants

WESTERN CANADA WILDERNESS COMMITTEE

Statement of Financial Position

April 30, 2023

| | General Fund | Capital Fund | Internally Restricted Fund (Note 12) | Restricted Environmental Fund (Note 12) | 2023 | 2022 |
|---|--------------|--------------|---|--|--------------|--------------|
| ASSETS | | | | | | |
| CURRENT | | | | | | |
| Cash | \$ 434,402 | \$ - | \$ - | \$ 330,748 | \$ 765,150 | \$ 699,971 |
| Accounts receivable | 8,545 | - | - | - | 8,545 | 2,373 |
| Interest receivable | 2,066 | - | - | - | 2,066 | 2,066 |
| Recoverable from government authorities - GST | 19,760 | - | - | - | 19,760 | 30,939 |
| Inventory | 8,125 | - | - | - | 8,125 | 12,551 |
| Prepaid expenses | 28,783 | - | - | - | 28,783 | 34,338 |
| | 501,681 | - | - | 330,748 | 832,429 | 782,238 |
| RESTRICTED INVESTMENT | - | - | 300,000 | - | 300,000 | 300,000 |
| SECURITY DEPOSITS | 12,703 | - | - | - | 12,703 | 10,385 |
| CAPITAL ASSETS (Note 3) | - | 19,377 | - | - | 19,377 | 18,128 |
| | \$ 514,384 | \$ 19,377 | \$ 300,000 | \$ 330,748 | \$ 1,164,509 | \$ 1,110,751 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| CURRENT | | | | | | |
| Accounts payable and accrued liabilities (Note 5) | \$ 141,466 | \$ - | \$ - | \$ - | \$ 141,466 | \$ 136,410 |
| FUND BALANCES | | | | | | |
| Unrestricted | 372,918 | - | - | - | 372,918 | 447,946 |
| Internally restricted | - | 19,377 | 300,000 | - | 319,377 | 318,127 |
| Externally restricted | - | - | - | 330,748 | 330,748 | 208,268 |
| | 372,918 | 19,377 | 300,000 | 330,748 | 1,023,043 | 974,341 |
| | \$ 514,384 | \$ 19,377 | \$ 300,000 | \$ 330,748 | \$ 1,164,509 | \$ 1,110,751 |
| LEASE COMMITMENTS (Note 7) | | | | | | |
| ON BEHALF OF THE BOARD | | | | | | |
| | | | | | | |
| | | | | | | |

Director

Director

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE
Statement of Changes in Fund Balances
Year Ended April 30, 2023

| | General Fund | Capital Fund | Internally Restricted Fund (Note 12) | Restricted Environmental Fund (Note 12) | 2023 | 2022 |
|--|--------------|--------------|--------------------------------------|---|--------------|------------|
| FUND BALANCES - BEGINNING OF YEAR | \$ 447,946 | \$ 18,127 | \$ 300,000 | \$ 208,268 | \$ 974,341 | \$ 788,965 |
| Excess (deficiency) of revenue over expenses | (104,873) | (11,287) | - | 164,862 | 48,702 | 185,376 |
| Interfund transfers (Note 8) | 29,845 | 12,537 | - | (42,382) | - | - |
| FUND BALANCES - END OF YEAR | \$ 372,918 | \$ 19,377 | \$ 300,000 | \$ 330,748 | \$ 1,023,043 | \$ 974,341 |

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE
Statement of Operations
Year Ended April 30, 2023

| | General Fund | Capital Fund | Restricted Environmental Fund (Note 12) | 2023 | 2022 |
|---|---------------------|--------------------|--|------------------|-------------------|
| REVENUE | | | | | |
| Contributions | \$ 2,756,562 | \$ - | \$ 238,380 | \$ 2,994,942 | \$ 2,605,433 |
| Grants (Note 9) | 50,000 | - | 229,419 | 279,419 | 300,000 |
| Sales of educational materials | 44,059 | - | - | 44,059 | 56,631 |
| Miscellaneous | 7,582 | - | - | 7,582 | 13,175 |
| | 2,858,203 | - | 467,799 | 3,326,002 | 2,975,239 |
| EXPENSES | | | | | |
| Projects and education costs (Note 10) | 1,493,219 | - | 302,937 | 1,796,156 | 1,529,435 |
| Canvassing and fundraising costs (Note 10) | 859,493 | - | - | 859,493 | 728,172 |
| Administration costs (Note 10) | 465,947 | - | - | 465,947 | 396,373 |
| Sales costs (Note 10) | 144,417 | - | - | 144,417 | 109,409 |
| Amortization of capital assets | - | 11,287 | - | 11,287 | 16,224 |
| Amortization of intangible assets | - | - | - | - | 10,250 |
| | 2,963,076 | 11,287 | 302,937 | 3,277,300 | 2,789,863 |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES | \$ (104,873) | \$ (11,287) | \$ 164,862 | \$ 48,702 | \$ 185,376 |

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE**Statement of Cash Flows****Year Ended April 30, 2023**

| | 2023 | 2022 |
|---|-------------------|-------------------|
| OPERATING ACTIVITIES | | |
| Excess of revenue over expenses | \$ 48,702 | \$ 185,376 |
| Items not affecting cash: | | |
| Amortization of capital assets | 11,287 | 16,224 |
| Amortization of intangible assets | - | 10,250 |
| | <u>59,989</u> | <u>211,850</u> |
| Changes in non-cash working capital: | | |
| Accounts receivable | (6,172) | (1,004) |
| Recoverable from government authorities - GST | 11,179 | (16,970) |
| Inventory | 4,426 | (3,159) |
| Prepaid expenses | 5,555 | (17,571) |
| Security deposits | (2,318) | (1,427) |
| Accounts payable and accrued liabilities | 5,057 | 20,956 |
| | <u>17,727</u> | <u>(19,175)</u> |
| Cash flow from operating activities | <u>77,716</u> | <u>192,675</u> |
| INVESTING ACTIVITIES | | |
| Purchase of capital assets | (12,537) | (12,770) |
| Increase in restricted investment | - | (100,000) |
| Cash flow used by investing activities | <u>(12,537)</u> | <u>(112,770)</u> |
| INCREASE IN CASH FLOW | 65,179 | 79,905 |
| Cash - beginning of year | <u>699,971</u> | <u>620,066</u> |
| CASH - END OF YEAR | \$ 765,150 | \$ 699,971 |
| CASH CONSISTS OF: | | |
| Unrestricted cash | \$ 434,402 | \$ 491,703 |
| Externally restricted cash | <u>330,748</u> | <u>208,268</u> |
| | \$ 765,150 | \$ 699,971 |

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

Revenue recognition

Restricted contributions and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions, grants, and federal government subsidies are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from sales of educational materials is recognized as revenue of the General Fund when invoiced, which typically coincides with shipment of the related goods.

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WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess (deficiency) of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess (deficiency) of revenue over expenses.

Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. During the year, the cost of inventory sold was \$40,309 including a \$4,425 inventory write down (2022 - \$49,000) and is presented as part of sales costs (*Note 10*) on the Statement of Operations.

Restricted investment

The restricted investment consists of a term deposit with a maturity term of more than three months. The term deposit is redeemable, matures May 12, 2023 and has an interest rate of 0.25% per annum (2022 - 0.25% per annum). This investment has been classified as a long term asset as it is being held for long term future needs, it is management's intention to reinvest it upon maturity, and it is held as security for the credit facility as described in *Note 6*.

Interest accrued on the investment has been presented separately as interest receivable in the General Fund on the Statement of Financial Position.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful life on a straight-line basis at the following rates:

| | |
|------------------------|---------------------|
| Equipment | 5 years |
| Computer equipment | 4 years |
| Vehicles | 3 years |
| Leasehold improvements | over the lease term |

The Committee regularly reviews its capital assets to remove those no longer in use.

Intangible assets

Intangible assets are stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The website is being amortized on a straight-line basis over its estimated useful life of three years.

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WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Committee received non-cash gifts-in-kind of \$85,671 of publicly traded shares (2022 - \$44,239 of publicly traded shares).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of expenses by function, the valuation and write down of inventory, and the allocation of general overhead related to restricted programs.

Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 10* for expense allocation amounts for the year by function.

3. CAPITAL ASSETS

| | Cost | Accumulated amortization | 2023 Net book value | 2022 Net book value |
|------------------------|-------------------|-----------------------------|---------------------------|---------------------------|
| Equipment | \$ 17,687 | \$ 16,307 | \$ 1,380 | \$ 2,371 |
| Computer equipment | 56,522 | 44,320 | 12,202 | 14,203 |
| Vehicles | 34,900 | 29,105 | 5,795 | 239 |
| Leasehold improvements | 58,417 | 58,417 | - | 1,315 |
| | <u>\$ 167,526</u> | <u>\$ 148,149</u> | <u>\$ 19,377</u> | <u>\$ 18,128</u> |

4. INTANGIBLE ASSET

| | Cost | Accumulated amortization | 2023 Net book value | 2022 Net book value |
|---------|-----------|-----------------------------|---------------------------|---------------------------|
| Website | \$ 61,500 | \$ 61,500 | \$ - | \$ - |

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

| | <u>2023</u> | <u>2022</u> |
|-------------------------------|-------------------|-------------------|
| Vacation and overtime payable | \$ 104,054 | \$ 103,530 |
| Trade payables | 32,306 | 32,879 |
| CPP payable | 5,105 | - |
| | <u>\$ 141,465</u> | <u>\$ 136,409</u> |

6. CREDIT FACILITIES

The Committee has a line of credit facility with Community Savings Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. Amounts used are due on demand and secured by the term deposit held by the Committee at a carrying value of \$300,000 (2022 - \$300,000). No amounts were drawn at year end (2022 - \$NIL).

The Committee has credit facilities available related to its five credit cards. The Committee's Community Savings Visa credit cards have a cumulative limit of \$15,000 and bear interest at 19.99% per annum on overdue balances. As at April 30, 2023, the amount owing is \$2,792 (2022 - \$7,527).

7. LEASE COMMITMENTS

The Committee has multiple operating leases with respect to its premises.

The Vancouver premises lease expires January 31, 2024, and has total lease payments remaining of \$46,875.

The Victoria premises lease expires November 30, 2027, and has total lease payments remaining of \$55,000.

The Toronto premises lease expires April 30, 2027, and has total lease payments remaining of \$69,484.

The Winnipeg premises lease expires March 31, 2025, and has total lease payments remaining of \$27,600.

The Committee also has operating leases for office equipment with various expiry dates up to March 31, 2026. The total lease payments remaining for all equipment lease terms is \$76,553.

Future minimum lease payments as at April 30, 2023, are as follows:

| | |
|------|-------------------|
| 2024 | \$ 120,515 |
| 2025 | 67,671 |
| 2026 | 50,783 |
| 2027 | 29,543 |
| 2028 | 7,000 |
| | <u>\$ 275,512</u> |

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

8. INTERFUND TRANSFERS

\$12,537 was transferred from the General Fund to the Capital Fund for the net purchase of capital assets.

\$33,414 was transferred from the externally restricted Ancient Forest Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$4,918 was transferred from the externally restricted Fund for Endangered Species in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$4,050 was transferred from the externally restricted Energy Transition Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

9. GRANTS

| | <u>2023</u> | <u>2022</u> |
|---|-------------------|-------------------|
| <u>Restricted Environmental</u> | | |
| W. Garfield Weston Foundation - Ancient Forest Fund | \$ 100,000 | \$ 200,000 |
| Rockefeller Philanthropy Advisors - Energy Transition Fund | 79,419 | - |
| W. Garfield Weston Foundation - Fund for Endangered Species | 50,000 | - |
| W. Garfield Weston Foundation - Fund for Wilder Ontario | - | 75,000 |
| McLean Foundation - North Shore Blanding's Turtle | - | 25,000 |
| | <u>229,419</u> | <u>300,000</u> |
| <u>Unrestricted</u> | | |
| W. Garfield Weston Foundation | 50,000 | - |
| | <u>\$ 279,419</u> | <u>\$ 300,000</u> |

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

10. ALLOCATION OF EXPENSES

Expenses of \$1,796,156 (2022 - \$1,529,435) have been allocated as follows:

| | <u>2023</u> | <u>2022</u> |
|-------------------------------------|---------------------|---------------------|
| Projects and education costs | | |
| Salaries and benefits | \$ 1,122,454 | \$ 1,008,723 |
| Canvass remuneration | 161,874 | 126,841 |
| Rent | 109,353 | 100,485 |
| Information technology | 71,071 | 40,435 |
| Postage | 40,925 | 34,109 |
| Consulting and research | 36,423 | 12,549 |
| Printing | 34,441 | 38,491 |
| Equipment rental and lease | 24,823 | 19,743 |
| Online communication | 20,609 | 22,702 |
| Travel | 16,593 | 6,732 |
| Field program | 15,559 | 3,681 |
| Insurance | 15,477 | 13,217 |
| Telephone communication | 15,152 | 13,588 |
| Advertising and promotions | 13,106 | 8,764 |
| Mileage | 12,402 | 5,316 |
| Legal | 11,242 | 25,099 |
| Audit | 10,204 | 9,221 |
| Utilities | 8,396 | 8,032 |
| Meeting costs | 8,276 | 3,694 |
| Vehicle | 6,924 | 3,579 |
| Events | 5,917 | 3,028 |
| Gasoline | 5,478 | 4,353 |
| Contractors | 5,065 | - |
| Premises repairs and maintenance | 4,555 | 3,981 |
| Honoraria | 3,750 | 2,420 |
| Equipment repairs and maintenance | 2,818 | 1,837 |
| Memberships, subscriptions and fees | 2,584 | 2,645 |
| Photos and artwork | 2,433 | 2,781 |
| Supplies | 2,112 | - |
| Video and film | 2,000 | - |
| Staff recruitment and training | 1,808 | 1,706 |
| Bank charges and interest | 1,354 | 1,371 |
| Volunteer | 882 | 233 |
| Courier | 71 | 41 |
| Tabling and booths | 25 | - |
| Freight charges | - | 38 |
| | <u>\$ 1,796,156</u> | <u>\$ 1,529,435</u> |

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WESTERN CANADA WILDERNESS COMMITTEE**Notes to Financial Statements****Year Ended April 30, 2023**10. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$859,493 (2022 - \$728,172) have been allocated as follows:

| | <u>2023</u> | <u>2022</u> |
|---|-------------------|-------------------|
| Canvassing and fundraising costs | | |
| Salaries and benefits | \$ 488,836 | \$ 451,311 |
| Canvass remuneration | 161,874 | 126,841 |
| Information technology | 68,185 | 26,630 |
| Rent | 46,643 | 39,639 |
| Postage | 22,584 | 41,129 |
| Travel | 16,663 | 1,288 |
| Insurance | 7,109 | 6,085 |
| Telephone communication | 7,089 | 6,013 |
| Printing | 6,718 | 8,639 |
| Vehicle | 5,116 | 56 |
| Audit | 4,824 | 4,079 |
| Supplies | 4,696 | 5,346 |
| Utilities | 4,073 | 3,625 |
| Legal | 3,889 | 856 |
| Consulting and research | 3,458 | 492 |
| Premises repairs and maintenance | 2,296 | 1,656 |
| Advertising and promotions | 2,210 | 3,600 |
| Equipment repairs and maintenance | 947 | - |
| Staff recruitment and training | 689 | 346 |
| Mileage | 516 | 132 |
| Memberships, subscriptions and fees | 367 | 51 |
| Meeting costs | 357 | 199 |
| Tabling and booths | 193 | - |
| Courier | 154 | 24 |
| Online communication | 7 | 51 |
| Freight charges | - | 38 |
| Bank charges and interest | - | 46 |
| | <u>\$ 859,493</u> | <u>\$ 728,172</u> |

(continues)

WESTERN CANADA WILDERNESS COMMITTEE**Notes to Financial Statements****Year Ended April 30, 2023**10. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$465,947 (2022 - \$396,373) have been allocated as follows:

| | <u>2023</u> | <u>2022</u> |
|-------------------------------------|-------------------|-------------------|
| Administration costs | | |
| Salaries and benefits | \$ 299,554 | \$ 241,474 |
| Information technology | 31,180 | 31,911 |
| Bank charges and interest | 28,902 | 34,867 |
| Consulting and research | 26,176 | 20,264 |
| Rent | 18,020 | 26,051 |
| Write down of cash balance | 10,069 | - |
| Audit and accounting | 9,364 | 9,570 |
| Staff appreciation | 7,500 | 2,973 |
| Postage | 5,807 | 4,013 |
| Premises repair and maintenance | 5,728 | 2,998 |
| Supplies | 3,060 | 3,733 |
| Meeting costs | 2,885 | 1,673 |
| Insurance | 2,865 | 2,452 |
| Legal | 2,484 | 764 |
| Telephone communication | 2,326 | 3,113 |
| Utilities | 2,043 | 2,786 |
| Equipment repairs and maintenance | 1,823 | 1,082 |
| Advertising and promotions | 1,300 | - |
| Vehicle | 1,265 | 1,243 |
| Gasoline | 1,187 | 540 |
| Memberships, subscriptions and fees | 562 | 1,101 |
| Staff recruitment and training | 426 | 2,840 |
| Contractors | 420 | 220 |
| Printing | 406 | 172 |
| Volunteer cost | 261 | 27 |
| Travel | 249 | 190 |
| Events | 80 | - |
| Courier | 5 | 2 |
| Online communication | - | 314 |
| | <u>\$ 465,947</u> | <u>\$ 396,373</u> |

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WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2023

10. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$144,417 (2022 - \$109,409) have been allocated as follows:

| | <u>2023</u> | <u>2022</u> |
|-----------------------------------|-------------------|-------------------|
| Sales costs | | |
| Salaries and benefits | \$ 46,347 | \$ 27,347 |
| Cost of inventory sold | 40,309 | 49,000 |
| Information technology | 25,802 | 8,709 |
| Postage | 11,426 | 11,235 |
| Printing | 6,107 | 2,796 |
| Rent | 4,897 | 3,466 |
| Online communication | 3,779 | 1,883 |
| Supplies | 1,971 | 2,490 |
| Audit | 724 | 519 |
| Insurance | 721 | 617 |
| Photos and artwork | 600 | - |
| Utilities | 543 | 371 |
| Telephone communication | 292 | 192 |
| Advertising and promotions | 248 | 248 |
| Premises repairs and maintenance | 236 | 222 |
| Equipment repairs and maintenance | 144 | 300 |
| Volunteer cost | 81 | - |
| Meeting costs | 70 | 14 |
| Travel | 60 | - |
| Courier | 60 | - |
| | <u>\$ 144,417</u> | <u>\$ 109,409</u> |

11. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose the total paid for all individuals that each exceeded \$75,000 of annual remuneration was \$692,311 which includes salaries, benefits, and vacation accruals for eight individuals.

WESTERN CANADA WILDERNESS COMMITTEE
Notes to Financial Statements
Year Ended April 30, 2023

12. RESTRICTED FUNDS

| | Opening Balance | Contributions and Grants | Expenses | Interfund Transfers (Note 8) | Closing Balance |
|---|-------------------|--------------------------|---------------------|------------------------------|-------------------|
| Restricted Environmental Fund | | | | | |
| Ancient Forest Fund | \$ 183,428 | \$ 334,142 | \$ (188,281) | \$ (33,414) | \$ 295,875 |
| Energy Transition Fund | - | 79,419 | (44,734) | (4,050) | 30,635 |
| Gwen Barlee Memorial Fund | - | 4,238 | - | - | 4,238 |
| Fund for Endangered Species | - | 50,000 | (45,082) | (4,918) | - |
| Fund for Wilder Ontario | 17,090 | - | (17,090) | - | - |
| McLean Foundation - North Shore Blanding's Turtle | 7,750 | - | (7,750) | - | - |
| | \$ 208,268 | \$ 467,799 | \$ (302,937) | \$ (42,382) | \$ 330,748 |
| Internally Restricted Reserve Fund | \$ 300,000 | \$ - | \$ - | \$ - | \$ 300,000 |

See notes to financial statements