

**WESTERN CANADA WILDERNESS COMMITTEE**

**Financial Statements**

**April 30, 2025**

# **WESTERN CANADA WILDERNESS COMMITTEE**

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**Year Ended April 30, 2025**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Western Canada Wilderness Committee

### *Report on the Financial Statements*

#### *Opinion*

We have audited the financial statements of Western Canada Wilderness Committee (the "Committee"), which comprise the statement of financial position as at April 30, 2025, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of Western Canada Wilderness Committee *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

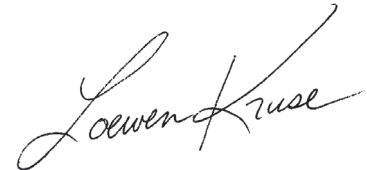
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia  
October 1, 2025



Chartered Professional Accountants

WESTERN CANADA WILDERNESS COMMITTEE

Statement of Financial Position

April 30, 2025

	General Fund	Capital Fund	Internally Restricted Fund	Restricted Environmental Fund	2025	2024
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash and cash equivalents	\$ 727,766	\$ -	\$ -	\$ 181,333	\$ 909,099	\$ 896,427
Investments (Note 3)	16,049	-	-	-	16,049	78,707
Employee receivable	11,086	-	-	-	11,086	21,679
Grant receivable	-	-	-	100,000	100,000	137,460
Interest receivable	-	-	13,256	-	13,256	8,607
Recoverable from government authorities - GST	45,144	-	-	-	45,144	21,945
Inventory	13,211	-	-	-	13,211	9,522
Prepaid expenses	32,021	-	-	-	32,021	19,646
	845,277	-	13,256	281,333	1,139,866	1,193,993
GRANT RECEIVABLE	-	-	-	100,000	100,000	-
RESTRICTED INVESTMENTS (Note 3)	-	-	510,529	-	510,529	300,000
SECURITY DEPOSITS	12,804	-	-	-	12,804	12,804
CAPITAL ASSETS (Note 4)	-	25,608	-	-	25,608	20,983
INTANGIBLE ASSETS (Note 5)	-	43,542	-	-	43,542	-
	858,081	69,150	523,785	381,333	1,832,349	1,527,780
<b>LIABILITIES AND FUND BALANCES</b>						
<b>CURRENT</b>						
Accounts payable and accrued liabilities (Note 6)	\$ 135,060	\$ -	\$ -	\$ -	\$ 135,060	\$ 137,692
	723,021	-	-	-	723,021	477,201
FUND BALANCES	-	69,150	523,785	-	592,935	420,983
Unrestricted	-	-	-	-	381,333	491,904
Internally restricted	-	-	-	-	-	-
Externally restricted	-	-	-	-	-	-
	723,021	69,150	523,785	381,333	1,697,289	1,390,088
	858,081	69,150	523,785	381,333	1,832,349	1,527,780

LEASE COMMITMENTS (Note 8)

ON BEHALF OF THE BOARD

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Changes in Fund Balances**  
**Year Ended April 30, 2025**

	General Fund	Capital Fund	Internally Restricted Fund (Note 14)	Restricted Environmental Fund (Note 14)	2025	2024
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 477,201	\$ 20,983	\$ 400,000	\$ 491,904	<b>\$ 1,390,088</b>	<b>\$ 1,023,043</b>
Excess (deficiency) of revenue over expenses	397,990	(13,804)	-	(76,985)	<b>307,201</b>	367,045
Interfund transfers (Note 9)	(152,170)	61,971	123,785	(33,586)	-	-
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 723,021</b>	<b>\$ 69,150</b>	<b>\$ 523,785</b>	<b>\$ 381,333</b>	<b>\$ 1,697,289</b>	<b>\$ 1,390,088</b>

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Operations**  
**Year Ended April 30, 2025**

	General Fund	Capital Fund	Restricted Environmental Fund	2025	2024
<b>REVENUE</b>					
Contributions	\$ 3,434,089	\$ -	\$ 124,425	\$ 3,558,514	\$ 3,135,478
Grants (Note 10)	203,120	-	445,000	648,120	802,135
Sales of educational materials	30,862	-	-	30,862	44,042
Investment income	21,104	-	-	21,104	10,680
Miscellaneous	5,050	-	-	5,050	7,927
	3,694,225	-	569,425	4,263,650	4,000,262
<b>EXPENSES</b>					
Projects and education costs (Note 11)	1,660,163	-	646,410	2,306,573	2,108,180
Canvassing and fundraising costs (Note 11)	976,524	-	-	976,524	877,970
Administration costs (Note 11)	545,197	-	-	545,197	508,342
Sales costs (Note 11)	114,351	-	-	114,351	129,431
Amortization of capital assets	-	13,804	-	13,804	9,294
	3,296,235	13,804	646,410	3,956,449	3,633,217
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ 397,990	\$ (13,804)	\$ (76,985)	\$ 307,201	\$ 367,045

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE****Statement of Cash Flows****Year Ended April 30, 2025**

	2025	2024
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses	\$ 307,201	\$ 367,045
Items not affecting cash:		
Amortization of capital assets	13,804	9,294
Donated gifts-in-kind	(37,363)	(159,060)
	<u>283,642</u>	<u>217,279</u>
Changes in non-cash working capital:		
Employee receivable	10,593	(13,137)
Grant receivable	(62,540)	(137,460)
Interest receivable	(4,649)	(6,541)
Recoverable from government authorities - GST	(23,199)	(2,185)
Inventory	(3,689)	(1,397)
Prepaid expenses	(12,375)	9,137
Security deposits	-	(101)
Accounts payable and accrued liabilities	(2,632)	(3,773)
	<u>(98,491)</u>	<u>(155,457)</u>
Cash flow from operating activities	<u>185,151</u>	<u>61,822</u>
<b>INVESTING ACTIVITIES</b>		
Disposal (purchase) of investments	(110,508)	80,354
Purchase of intangible assets	(43,542)	-
Purchase of capital assets	(18,429)	(10,899)
Cash flow from (used by) investing activities	<u>(172,479)</u>	<u>69,455</u>
<b>INCREASE IN CASH FLOW</b>	<u>12,672</u>	<u>131,277</u>
Cash and cash equivalents - beginning of year	<u>896,427</u>	<u>765,150</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 909,099</u>	<u>\$ 896,427</u>
<b>CASH AND CASH EQUIVALENTS CONSIST OF:</b>		
Unrestricted cash	\$ 727,519	\$ 374,711
Internally restricted cash	-	100,000
Unrestricted high interest savings account	247	67,272
Externally restricted cash	<u>181,333</u>	<u>354,444</u>
	<u>\$ 909,099</u>	<u>\$ 896,427</u>

See notes to financial statements



# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2025

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### 1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

#### Revenue recognition

Restricted contributions and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions and grants are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2025

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

##### Cloud computing arrangements

The Committee applies the simplification approach to its cloud computing arrangements whereby all costs are expensed in the year in which the supply of services is provided. During the year, \$89,783 (2024 - \$13,094) of these services were expensed and are allocated to projects and education costs, canvassing and fundraising costs, administration costs, and sales costs on the Statement of Operations.

##### Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess (deficiency) of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess (deficiency) of revenue over expenses.

Other than any publicly traded portion of investments measured at fair value, all other financial assets and financial liabilities are measured at amortized cost, including:

##### *Financial assets*

- cash and cash equivalents
- accounts receivable
- grant receivable
- interest receivable
- restricted investments (term deposits - amortized cost)
- security deposits

##### *Financial liabilities*

- accounts payable and accrued liabilities

##### Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

##### Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. During the year, the cost of inventory sold is \$29,845 (2024 - \$36,804) including a \$6,012 inventory write down (2024 - \$NIL) and is presented as part of sales costs (*Note 11*) on the Statement of Operations.

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# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2025

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

#### Investments

Investments consist of fixed income securities, publicly traded equities and other assets that are carried at fair value. These investments have been classified as current assets as they are capable of prompt liquidation. See *Note 3* for more information.

The restricted investment consists of term deposits with maturity terms of more than three months. The term deposits have various maturity dates up to December 12, 2025, and interest rates ranging from 1.50% to 4.50% per annum (2024 - 3.50% per annum). The restricted investment has been classified as a long term asset as it is being held for long term future needs, it is management's intention to reinvest it upon maturity, and it is held as security for the credit facility as described in *Note 7*.

Interest accrued on the restricted investments has been presented separately as interest receivable in the Internally Restricted Fund on the Statement of Financial Position.

#### Capital assets

Capital assets purchased are stated at cost less accumulated amortization. Capital assets contributed are recorded at the fair value as of the date of receipt. Amortization is provided at various rates on a straight line basis designed to amortize the assets over the estimated useful lives. Amortization is reported in the Capital Assets Fund. The amortization rates are as follows:

Vehicles	3 years
Equipment	5 years
Computer equipment	4 years
Leasehold improvements	over the lease term

#### Intangible assets

Intangible assets are stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The website is being amortized on a straight-line basis over its estimated useful life of three years.

#### Foreign currency translation

All monetary assets and liabilities of operations denominated in currencies other than Canadian dollars have been translated into Canadian dollars at the rate of exchange in effect at the Statement of Financial Position date. Non-monetary items are translated at historical exchange rates, unless such items are carried at market, in which case they are translated at the rate of exchange in effect at the Statement of Financial Position date. Gains and losses resulting from the translation of assets and liabilities are reflected in net excess (deficiency) of revenue over expenses of the year.

Revenue and expense accounts are translated at the current rate of exchange at the time of the transaction.

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## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2025

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

##### Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Committee received non-cash gifts-in-kind of \$37,363 of publicly traded securities (2024 - \$159,060 of publicly traded securities).

##### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of expenses by function and the related allocation of general overhead related to restricted programs.

##### Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 11* for expense allocation amounts for the year by function.

#### 3. INVESTMENTS

	2025	2024
<u>Unrestricted investments</u>		
Other assets	\$ 11,300	\$ 24,189
Equities	4,749	45,161
Fixed income	-	9,357
	<u>\$ 16,049</u>	<u>\$ 78,707</u>
 <u>Restricted investments</u>		
Term deposits	<u>\$ 510,529</u>	<u>\$ 300,000</u>

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2025****4. CAPITAL ASSETS**

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Vehicles	\$ 51,455	\$ 37,449	\$ 14,006	\$ 3,014
Equipment	27,271	19,731	7,540	10,250
Computer equipment	59,711	55,649	4,062	7,719
Leasehold improvements	58,417	58,417	-	-
	<b>\$ 196,854</b>	<b>\$ 171,246</b>	<b>\$ 25,608</b>	<b>\$ 20,983</b>

**5. INTANGIBLE ASSET**

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Website	\$ 105,042	\$ 61,500	\$ 43,542	\$ -

The website cost includes \$43,542 related to an upgrade project that is not being amortized as it is still incomplete and not yet in operational use.

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2025	2024
Vacation and overtime payable	\$ 90,319	\$ 88,677
Trade payables	44,741	49,015
	<b>\$ 135,060</b>	<b>\$ 137,692</b>

**7. CREDIT FACILITIES**

The Committee has a line of credit with Community Savings Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. Amounts used are due on demand and secured by the term deposit held by the Committee at a carrying value of \$510,529 (2024 - \$300,000). \$NIL amounts were drawn at year end (2024 - \$NIL).

The Committee has unsecured credit facilities available related to its five credit cards. The Committee's Community Savings Visa credit cards have a cumulative limit of \$15,000 and bear interest at 19.99% per annum on overdue balances.

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2025

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#### 8. LEASE COMMITMENTS

The Committee has multiple operating leases with respect to its premises.

The Vancouver premises lease has a five year term of February 2024 to January 2029 with monthly payments of \$5,833 for the first year, \$6,250 for the second year, \$6,667 for the third year, \$7,083 for the fourth year, and \$7,500 for the fifth year. Remaining total lease payments are \$311,250.

The Victoria premises lease is \$1,000 per month and expires November 30, 2027. Remaining total lease payments are \$31,000.

The Toronto premises lease has a four year term of May 2023 to April 2027 with monthly payments of \$1,433 for year one and two, and monthly payments of \$1,462 for years three and four. Remaining total lease payments are \$35,086.

The Winnipeg premises lease has a five year term of April 2025 to March 2030 with monthly payments of \$1,290 until September 30, 2027, and monthly payments of \$1,387 thereafter. Remaining total lease payments are \$79,012.

The Committee also has operating leases for office equipment with various expiry dates up to March 31, 2026. Monthly payments on the office equipment lease range from \$317 to \$845 and the total lease payments remaining for all equipment lease terms is \$21,240.

Future minimum lease payments as at April 30, 2025, are as follows:

2026	\$ 142,513
2027	126,273
2028	109,407
2029	84,141
2030	<u>15,254</u>
	<u>\$ 477,588</u>

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## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2025

#### 9. INTERFUND TRANSFERS

\$18,429 was transferred from the General Fund to the Capital Fund for the net purchase of capital assets.

\$43,542 was transferred from the General Fund to the Capital Fund for the net purchase of intangible assets.

\$3,619 was transferred from the externally restricted Ancient Forest Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$15,300 was transferred from the externally restricted Fund for Endangered Species in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$10,000 was transferred from the externally restricted Energy Transition Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$4,667 was transferred from the externally restricted Fund for a Wilder Manitoba in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$123,785 was transferred from the General Fund to the Internally Restricted Fund for reserve purposes.

#### 10. GRANTS

	2025	2024
<u>Restricted Environmental</u>		
Anonymous - Clayoquot Sound Fish Farms Out	\$ 305,000	\$ 200,000
W. Garfield Weston Foundation - Fund for a Wilder Manitoba	70,000	-
W. Garfield Weston Foundation - Fund for Endangered Species	35,000	100,000
W. Garfield Weston Foundation - Ancient Forest Fund	35,000	-
Rockefeller Philanthropy Advisors - Energy Transition Fund	-	268,463
	<u>445,000</u>	<u>568,463</u>
<u>Unrestricted</u>		
Vancouver Foundation	143,120	133,672
W. Garfield Weston Foundation	60,000	100,000
	<u>203,120</u>	<u>233,672</u>
	<u>\$ 648,120</u>	<u>\$ 802,135</u>

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2025****11. ALLOCATION OF EXPENSES**

Expenses of \$2,306,573 (2024 - \$2,108,180) have been allocated as follows:

	<b>2025</b>	<b>2024</b>
<b>Projects and education costs</b>		
Salaries and benefits	\$ 1,477,877	\$ 1,265,003
Canvass remuneration	163,192	198,471
Consulting and research	145,706	153,186
Rent	125,768	112,594
Information technology	55,550	63,181
Printing	34,994	31,985
Equipment rental and lease	33,972	32,465
Postage	28,376	31,987
Travel	27,532	25,580
Events	24,236	4,255
Insurance	19,275	18,465
Telephone communication	17,419	15,769
Field program	16,653	10,294
Online communication	13,804	19,335
Meeting costs	13,788	16,902
Vehicle	13,778	4,471
Mileage	13,427	16,299
Audit	11,042	10,711
Utilities	9,257	6,838
Equipment repairs and maintenance	7,165	1,176
Contractors	7,095	-
Gasoline	5,522	5,801
Staff recruitment and training	5,369	5,493
Premises repairs and maintenance	5,047	8,535
Supplies	4,349	-
Honoraria	4,199	2,568
Memberships, subscriptions and fees	3,891	3,955
Legal	3,888	5,493
Video and film	2,742	200
Photos and artwork	2,689	3,636
Foreign exchange	2,487	-
Tabling and booths	2,092	811
Advertising and promotions	1,550	31,205
Bank charges and interest	1,273	824
Volunteer	707	427
Staff appreciation	627	265
Courier	235	-
	<b>\$ 2,306,573</b>	<b>\$ 2,108,180</b>

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**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2025****11. ALLOCATION OF EXPENSES (continued)**

Expenses of \$976,524 (2024 - \$877,970) have been allocated as follows:

	<b>2025</b>	<b>2024</b>
<b>Canvassing and fundraising costs</b>		
Salaries and benefits	\$ 601,023	\$ 505,335
Canvass remuneration	128,236	198,471
Information technology	87,259	35,846
Rent	53,002	47,212
Postage	20,982	21,593
Contractors	11,125	1,385
Travel	10,596	7,504
Insurance	8,285	6,501
Telephone communication	7,962	6,272
Advertising and promotions	7,277	6,563
Supplies	6,186	6,916
Audit	6,135	8,113
Vehicle	5,424	5,580
Printing	4,877	4,563
Consulting and research	4,100	346
Utilities	3,746	3,186
Premises repairs and maintenance	2,474	5,620
Staff recruitment and training	2,383	961
Equipment repairs and maintenance	1,130	1,136
Legal	1,103	667
Gasoline	921	1,588
Tabling and booths	640	460
Memberships, subscriptions and fees	589	210
Events	482	25
Staff appreciation	402	441
Photos and artwork	125	359
Courier	55	28
Bank charges and interest	5	25
Meeting costs	-	98
Cost recovery	-	58
Reimbursements	-	908
	<b>\$ 976,524</b>	<b>\$ 877,970</b>

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2025****11. ALLOCATION OF EXPENSES (continued)**

Expenses of \$545,197 (2024 - \$508,342) have been allocated as follows:

	<b>2025</b>	<b>2024</b>
<b>Administration costs</b>		
Salaries and benefits	\$ 416,551	\$ 357,453
Bank charges and interest	25,523	25,201
Rent	19,495	19,932
Information technology	17,850	15,122
Consulting and research	13,786	20,763
Audit and accounting	13,576	10,912
Staff appreciation	10,777	9,938
Postage	3,589	5,030
Insurance	3,347	2,721
Premises repair and maintenance	2,808	5,485
Telephone communication	2,711	2,683
Contractors	2,250	-
Supplies	2,125	15,762
Legal	2,021	1,165
Vehicle	1,700	1,356
Utilities	1,656	1,790
Staff recruitment and training	1,300	236
Memberships, subscriptions and fees	807	701
Loss on asset disposal	782	-
Equipment repairs and maintenance	641	7,041
Gasoline	640	757
Meeting costs	515	663
Printing	438	230
Travel	223	78
Volunteer cost	51	-
Courier	25	-
Reimbursements	10	62
Events	-	2,761
Honorarium	-	500
	<b>\$ 545,197</b>	<b>\$ 508,342</b>

*(continues)*

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2025

#### 11. ALLOCATION OF EXPENSES (*continued*)

Expenses of \$114,351 (2024 - \$129,431) have been allocated as follows:

	2025	2024
<b>Sales costs</b>		
Salaries and benefits	\$ 55,077	\$ 51,413
Cost of inventory sold	29,845	36,804
Postage	9,152	12,010
Online communication	6,231	5,807
Rent	4,411	5,075
Supplies	2,809	3,690
Printing	2,777	2,770
Advertising and promotions	1,156	1,038
Insurance	842	716
Audit	599	760
Information technology	515	6,299
Utilities	378	445
Telephone communication	243	272
Premises repairs and maintenance	241	477
Courier	75	31
Photos and artwork	-	1,200
Bad debt expense	-	135
Travel	-	106
Meeting costs	-	39
Equipment repairs and maintenance	-	344
	<b>\$ 114,351</b>	<b>\$ 129,431</b>

#### 12. FINANCIAL INSTRUMENTS RISKS

##### Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Committee is exposed to credit risk for its grant receivable. The Committee does not directly hold any collateral as security for its grant receivable. Exposures to credit risk and significant changes to the risk exposure from the prior year are as follows:

- The grant receivable consists of an amount receivable from one grantor, thereby increasing concentration risk. Management has evaluated the credit worthiness of the grantor as high based on their historical timeliness of collection, serving to reduce the credit risk exposure.

#### 13. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose that there were six individuals under a contract for services that each exceeded \$75,000 of annual remuneration. These six individuals were paid a total of \$510,840 which includes salaries, benefits, and vacation accruals.

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Notes to Financial Statements**  
**Year Ended April 30, 2025**

**14. RESTRICTED FUNDS**

	Opening Balance	Contributions and Grants	Expenses	Interfund Transfers (Note 9)	Closing Balance
<b>Restricted Environmental Fund</b>					
Clayoquot Sound Fish Farms Out	\$ 80,975	\$ 305,000	\$ (107,325)	\$ -	\$ 278,650
Fund for Endangered Species	112,112	153,000	(184,964)	(15,300)	64,848
Fund for a Wilder Manitoba	-	75,000	(54,086)	(4,667)	16,247
Energy Transition Fund	178,617	-	(156,521)	(10,000)	12,096
Gwen Barlee Memorial Fund	6,413	225	-	-	6,638
Ancient Forest Fund	113,787	36,200	(143,514)	(3,619)	2,854
	<u>\$ 491,904</u>	<u>\$ 569,425</u>	<u>\$ (646,410)</u>	<u>\$ (33,586)</u>	<u>\$ 381,333</u>
<b>Internally Restricted Reserve Fund</b>					
	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,785</u>	<u>\$ 523,785</u>

See notes to financial statements