

**WESTERN CANADA WILDERNESS COMMITTEE**

**Financial Statements**

**April 30, 2026**

# WESTERN CANADA WILDERNESS COMMITTEE

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Year Ended April 30, 2026

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Western Canada Wilderness Committee

### *Report on the Financial Statements*

#### *Opinion*

We have audited the financial statements of Western Canada Wilderness Committee (the "Committee"), which comprise the statement of financial position as at April 30, 2026, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2026, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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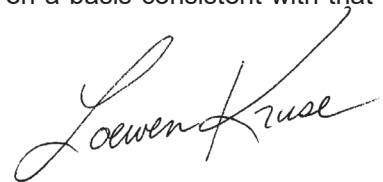
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### *Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia  
September 21, 2026



Chartered Professional Accountants

# WESTERN CANADA WILDERNESS COMMITTEE

## Statement of Financial Position

April 30, 2026

|                                                   | General Fund | Capital Fund | Internally Restricted Fund | Restricted Environmental Fund | 2026         | 2025         |
|---------------------------------------------------|--------------|--------------|----------------------------|-------------------------------|--------------|--------------|
| <b>ASSETS</b>                                     |              |              |                            |                               |              |              |
| CURRENT                                           |              |              |                            |                               |              |              |
| Cash                                              | \$ 682,360   | \$ -         | \$ -                       | \$ 111,420                    | \$ 793,780   | \$ 909,099   |
| Investments (Note 3)                              | 10,605       | -            | -                          | -                             | 10,605       | 16,049       |
| Employee receivable                               | 4,737        | -            | -                          | -                             | 4,737        | 11,086       |
| Grants receivable                                 | -            | -            | -                          | 200,000                       | 200,000      | 100,000      |
| Interest receivable                               | 2,570        | -            | 18,916                     | -                             | 21,486       | 13,256       |
| Recoverable from government authorities - GST     | 25,084       | -            | -                          | -                             | 25,084       | 45,144       |
| Inventory                                         | 11,894       | -            | -                          | -                             | 11,894       | 13,211       |
| Prepaid expenses                                  | 33,440       | -            | -                          | -                             | 33,440       | 32,021       |
|                                                   | 770,690      | -            | 18,916                     | 311,420                       | 1,101,026    | 1,139,866    |
| GRANTS RECEIVABLE                                 | -            | -            | -                          | 100,000                       | 100,000      | 100,000      |
| UNRESTRICTED INVESTMENTS (Note 3)                 | 200,574      | -            | -                          | -                             | 200,574      | -            |
| RESTRICTED INVESTMENTS (Note 3)                   | -            | -            | 1,169,253                  | -                             | 1,169,253    | 510,529      |
| SECURITY DEPOSITS                                 | 12,804       | -            | -                          | -                             | 12,804       | 12,804       |
| CAPITAL ASSETS (Note 4)                           | -            | 26,466       | -                          | -                             | 26,466       | 25,608       |
| INTANGIBLE ASSET (Note 5)                         | -            | 116,366      | -                          | -                             | 116,366      | 43,542       |
|                                                   | 984,068      | \$ 142,832   | \$ 1,188,169               | \$ 411,420                    | \$ 2,726,489 | \$ 1,832,349 |
| <b>LIABILITIES AND FUND BALANCES</b>              |              |              |                            |                               |              |              |
| CURRENT                                           |              |              |                            |                               |              |              |
| Accounts payable and accrued liabilities (Note 6) | \$ 135,279   | \$ -         | \$ -                       | \$ -                          | \$ 135,279   | \$ 135,060   |
|                                                   | 848,789      | -            | -                          | -                             | 848,789      | 723,021      |
| FUND BALANCES                                     | -            | 142,832      | 1,188,169                  | -                             | 1,331,001    | 592,935      |
| Unrestricted                                      | -            | -            | -                          | -                             | -            | -            |
| Internally restricted                             | -            | -            | -                          | -                             | -            | -            |
| Externally restricted                             | -            | -            | -                          | 411,420                       | 411,420      | 381,333      |
|                                                   | 848,789      | 142,832      | 1,188,169                  | 411,420                       | 2,591,210    | 1,697,289    |
|                                                   | 984,068      | \$ 142,832   | \$ 1,188,169               | \$ 411,420                    | \$ 2,726,489 | \$ 1,832,349 |
| <b>LEASE COMMITMENTS (Note 8)</b>                 |              |              |                            |                               |              |              |
| <b>ON BEHALF OF THE BOARD</b>                     |              |              |                            |                               |              |              |
|                                                   | Director     |              |                            |                               |              |              |
|                                                   | Director     |              |                            |                               |              |              |

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Changes in Fund Balances**  
**Year Ended April 30, 2026**

|                                                 | General Fund      | Capital Fund      | Internally<br>Restricted<br>Fund<br>(Note 15) | Restricted<br>Environmental<br>Fund<br>(Note 15) | 2026                | 2025                |
|-------------------------------------------------|-------------------|-------------------|-----------------------------------------------|--------------------------------------------------|---------------------|---------------------|
| <b>FUND BALANCES - BEGINNING OF<br/>YEAR</b>    | \$ 723,021        | \$ 69,150         | \$ 523,785                                    | \$ 381,333                                       | <b>\$ 1,697,289</b> | <b>\$ 1,390,088</b> |
| Excess (deficiency) of revenue over<br>expenses | 869,728           | (30,894)          | -                                             | 55,087                                           | <b>893,921</b>      | 307,201             |
| Interfund transfers (Note 9)                    | (743,960)         | 104,576           | 664,384                                       | (25,000)                                         | -                   | -                   |
| <b>FUND BALANCES - END OF<br/>YEAR</b>          | <b>\$ 848,789</b> | <b>\$ 142,832</b> | <b>\$ 1,188,169</b>                           | <b>\$ 411,420</b>                                | <b>\$ 2,591,210</b> | <b>\$ 1,697,289</b> |

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Operations**  
**Year Ended April 30, 2026**

|                                                                         | General Fund | Capital Fund | Restricted<br>Environmental<br>Fund | 2026         | 2025<br>(Note 14) |
|-------------------------------------------------------------------------|--------------|--------------|-------------------------------------|--------------|-------------------|
| <b>REVENUE</b>                                                          |              |              |                                     |              |                   |
| Contributions                                                           | \$ 2,834,308 | \$ -         | \$ 6,810                            | \$ 2,841,118 | \$ 2,737,088      |
| Bequests                                                                | 1,682,093    | -            | -                                   | 1,682,093    | 821,425           |
| Grants (Note 10)                                                        | 69,950       | -            | 539,414                             | 609,364      | 648,120           |
| Sales of educational materials                                          | 30,621       | -            | -                                   | 30,621       | 30,862            |
| Investment income                                                       | 25,759       | -            | -                                   | 25,759       | 20,323            |
| Freight                                                                 | 5,503        | -            | -                                   | 5,503        | 5,050             |
| Gain on sale of capital assets                                          | 2,117        | -            | -                                   | 2,117        | 782               |
|                                                                         | 4,650,351    | -            | 546,224                             | 5,196,575    | 4,263,650         |
| <b>EXPENSES</b>                                                         |              |              |                                     |              |                   |
| Projects and education costs (Note 11)                                  | 1,946,920    | -            | 491,137                             | 2,438,057    | 2,306,573         |
| Canvassing and fundraising costs (Note 11)                              | 1,049,328    | -            | -                                   | 1,049,328    | 976,524           |
| Administration costs (Note 11)                                          | 572,962      | -            | -                                   | 572,962      | 545,197           |
| Sales costs (Note 11)                                                   | 111,413      | -            | -                                   | 111,413      | 114,351           |
| Amortization of intangible assets                                       | -            | 20,356       | -                                   | 20,356       | -                 |
| Amortization of capital assets                                          | -            | 10,538       | -                                   | 10,538       | 13,804            |
|                                                                         | 3,680,623    | 30,894       | 491,137                             | 4,202,654    | 3,956,449         |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER<br/>EXPENSES FROM OPERATIONS</b> |              |              |                                     |              |                   |
|                                                                         | 969,728      | (30,894)     | 55,087                              | 993,921      | 307,201           |
| <b>OTHER INCOME (EXPENSES)</b>                                          |              |              |                                     |              |                   |
| Gift to qualified donee                                                 | (100,000)    | -            | -                                   | (100,000)    | -                 |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER<br/>EXPENSES</b>                 |              |              |                                     |              |                   |
|                                                                         | \$ 869,728   | \$ (30,894)  | \$ 55,087                           | \$ 893,921   | \$ 307,201        |

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE****Statement of Cash Flows****Year Ended April 30, 2026**

|                                               | 2026              | 2025              |
|-----------------------------------------------|-------------------|-------------------|
| <b>OPERATING ACTIVITIES</b>                   |                   |                   |
| Excess of revenue over expenses               | \$ 893,921        | \$ 307,201        |
| Items not affecting cash:                     |                   |                   |
| Amortization of capital assets                | 10,538            | 13,804            |
| Amortization of intangible assets             | 20,356            | -                 |
| Donated gifts-in-kind                         | (251,952)         | (37,363)          |
| Loss on disposal of capital assets            | 5,064             | -                 |
|                                               | <u>677,927</u>    | <u>283,642</u>    |
| Changes in non-cash working capital:          |                   |                   |
| Employee receivable                           | 6,350             | 10,593            |
| Grants receivable                             | (100,000)         | (62,540)          |
| Interest receivable                           | (8,229)           | (4,649)           |
| Recoverable from government authorities - GST | 20,060            | (23,199)          |
| Inventory                                     | 1,317             | (3,689)           |
| Prepaid expenses                              | (1,419)           | (12,375)          |
| Accounts payable and accrued liabilities      | 219               | (2,632)           |
|                                               | <u>(81,702)</u>   | <u>(98,491)</u>   |
| Cash flow from operating activities           | <u>596,225</u>    | <u>185,151</u>    |
| <b>INVESTING ACTIVITIES</b>                   |                   |                   |
| Disposal (purchase) of investments            | (601,903)         | (110,508)         |
| Purchase of intangible assets                 | (93,180)          | (43,542)          |
| Purchase of capital assets                    | (16,461)          | (18,429)          |
| Cash flow used by investing activities        | <u>(711,544)</u>  | <u>(172,479)</u>  |
| <b>INCREASE (DECREASE) IN CASH FLOW</b>       | <u>(115,319)</u>  | <u>12,672</u>     |
| Cash - beginning of year                      | <u>909,099</u>    | <u>896,427</u>    |
| <b>CASH - END OF YEAR</b>                     | <u>\$ 793,780</u> | <u>\$ 909,099</u> |

See notes to financial statements

# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2026

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### 1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants and contributions received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

#### Revenue recognition

Restricted contributions, bequests, and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Grants receivable are presented as current or long term based on the terms of the grant.

Unrestricted contributions, bequests, and grants are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2026

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

##### Cloud computing arrangements

The Committee applies the simplification approach to its cloud computing arrangements whereby all costs are expensed in the year in which the supply of services is provided. During the year, \$31,970 (2025 - \$89,783) of these services were expensed and are allocated to projects and education costs, canvassing and fundraising costs, administration costs, and sales costs on the Statement of Operations.

##### Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess (deficiency) of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess (deficiency) of revenue over expenses.

Other than any publicly traded portion of investments measured at fair value (*Note 3*), all other financial assets and financial liabilities are measured at amortized cost, including:

##### *Financial assets*

- cash
- unrestricted and restricted investments (term deposits)
- employee receivable
- grants receivable
- interest receivable
- security deposits

##### *Financial liabilities*

- accounts payable and accrued liabilities

##### Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

##### Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. During the year, the cost of inventory sold was \$11,765 (2025 - \$29,845) and is presented as part of sales costs (*Note 11*) on the Statement of Operations.

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## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2026

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Investments

Investments consist of fixed income securities, publicly traded equities and other assets. These investments have been classified as current assets as they are capable of prompt liquidation or will mature within the next fiscal year, except for the portion that has been internally allocated by the board or are held as security for the credit facility as described in *Note 7*. See *Note 3* for more details.

The fixed income securities consist of term deposits with maturity terms of more than three months. The term deposits have various maturity dates up to March 8, 2027, and interest rates ranging from 1.50% to 2.75% per annum (2025 - 1.50% to 4.50% per annum).

Interest accrued on the term deposits has been presented separately as interest receivable on the Statement of Financial Position.

##### Capital assets

Capital assets purchased are stated at cost less accumulated amortization. Capital assets contributed are recorded at the fair value as of the date of receipt. Amortization is provided at various rates on a straight line basis designed to amortize the assets over the estimated useful lives. Amortization is reported in the Capital Fund. The amortization rates are as follows:

|                        |                     |
|------------------------|---------------------|
| Vehicles               | 3 years             |
| Equipment              | 4-5 years           |
| Computer equipment     | 4 years             |
| Leasehold improvements | over the lease term |

##### Intangible asset

The Intangible asset is stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The website is being amortized on a straight-line basis over its estimated useful life of five years.

##### Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized at fair value on the date of their contribution to the extent they would normally be purchased for use in operations and when the fair value is reasonably determinable. During the year the Committee received non-cash gifts-in-kind of \$251,952 of publicly traded securities (2025 - \$37,363 of publicly traded securities).

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# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2026

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of direct expenses and salaries and benefits by function and to restricted programs.

Salaries and benefits expense allocated by function and to restricted programs are allocated using management's knowledge and professional judgement about time spent on specific projects or functions. As this approach may not necessarily reflect the actual time and cost generated by the execution of those programs, a significant degree of measurement uncertainty exists for these allocations.

#### Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 11* for expense allocation amounts for the year by function.

### 3. INVESTMENTS

|                                   | <u>2026</u>         | <u>2025</u>       |
|-----------------------------------|---------------------|-------------------|
| <u>Unrestricted investments</u>   |                     |                   |
| Term deposits (amortized cost)    | \$ 200,574          | \$ -              |
| Other assets (fair value)         | 6,214               | 11,300            |
| Equities (fair value)             | 4,391               | 4,749             |
|                                   | <u>\$ 211,179</u>   | <u>\$ 16,049</u>  |
| <br><u>Restricted investments</u> |                     |                   |
| Term deposits (amortized cost)    | <u>\$ 1,169,253</u> | <u>\$ 510,529</u> |

In 2026, the Committee disbursed \$100,000 to the Vancouver Foundation for the purposes of establishing the Wilderness Committee Wild Future Fund. The Committee receives income from the capital of the restricted funds held at the Vancouver Foundation. The Committee's rights to the capital have certain restrictions and, accordingly, these funds have been classified as an expense on the Statement of Operations and are not reflected as an asset in these financial statements.

Funds held at the Vancouver Foundation for which the Committee is the sole recipient of the income have a market value as at April 30, 2026 of approximately \$100,000.

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2026****4. CAPITAL ASSETS**

|                        | Cost              | Accumulated<br>amortization | 2026<br>Net book<br>value | 2025<br>Net book<br>value |
|------------------------|-------------------|-----------------------------|---------------------------|---------------------------|
| Vehicles               | \$ 17,303         | \$ 11,348                   | \$ 5,955                  | \$ 14,006                 |
| Equipment              | 38,315            | 23,998                      | 14,317                    | 7,540                     |
| Computer equipment     | 28,039            | 21,845                      | 6,194                     | 4,062                     |
| Leasehold improvements | 52,498            | 52,498                      | -                         | -                         |
|                        | <b>\$ 136,155</b> | <b>\$ 109,689</b>           | <b>\$ 26,466</b>          | <b>\$ 25,608</b>          |

**5. INTANGIBLE ASSET**

|         | Cost       | Accumulated<br>amortization | 2026<br>Net book<br>value | 2025<br>Net book<br>value |
|---------|------------|-----------------------------|---------------------------|---------------------------|
| Website | \$ 198,222 | \$ 81,856                   | \$ 116,366                | \$ 43,542                 |

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

|                               | 2026              | 2025              |
|-------------------------------|-------------------|-------------------|
| Vacation and overtime payable | \$ 102,051        | \$ 90,319         |
| Trade payables                | 33,228            | 44,741            |
|                               | <b>\$ 135,279</b> | <b>\$ 135,060</b> |

**7. CREDIT FACILITIES**

The Committee has a line of credit with Community Savings Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. Amounts used are due on demand and secured by a term deposit held by the Committee at a carrying value of \$204,204 (2025 - \$201,809). \$NIL amounts were drawn at year end (2025 - \$NIL).

The Committee has unsecured credit facilities available related to its five credit cards. The Committee's Community Savings Visa credit cards have a cumulative limit of \$15,000 and bear interest at 19.99% per annum on overdue balances.

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2026

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#### 8. LEASE COMMITMENTS

The Committee is committed to operating leases with respect to its premises located in Vancouver, Victoria, Toronto, and Winnipeg.

Future minimum lease payments as at April 30, 2026, are as follows:

|      |    |                |
|------|----|----------------|
| 2027 | \$ | 126,273        |
| 2028 |    | 109,407        |
| 2029 |    | 84,141         |
| 2030 |    | <u>15,254</u>  |
|      | \$ | <u>335,075</u> |

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#### 9. INTERFUND TRANSFERS

\$11,399 was transferred from the General Fund to the Capital Fund for the net purchase of capital and intangible assets.

\$93,177 was transferred from the General Fund to the Capital Fund for the net purchase of intangible assets.

\$10,000 was transferred from the externally restricted Ancient Forest Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$10,000 was transferred from the externally restricted Justice and Nature Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$5,000 was transferred from the externally restricted Energy Transition Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general administration and overhead expenses incurred related to restricted programs.

\$664,384 was transferred from the General Fund to the Internally Restricted Fund for reserve purposes.

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**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2026****10. GRANTS**

|                                                        | <b>2026</b>       | <b>2025</b>       |
|--------------------------------------------------------|-------------------|-------------------|
| <u>Restricted Environmental</u>                        |                   |                   |
| Weston Family Foundation - Justice and Nature Fund     | <b>\$ 300,000</b> | <b>\$ -</b>       |
| Swiss Philanthropy Foundation - Energy Transition Fund | <b>119,414</b>    | <b>-</b>          |
| Weston Family Foundation - Ancient Forest Fund         | <b>100,000</b>    | <b>35,000</b>     |
| DI Foundation - Energy Transition Fund                 | <b>15,000</b>     | <b>-</b>          |
| Anonymous - Clayoquot Sound Fish Farms Out             | <b>5,000</b>      | <b>305,000</b>    |
| Weston Family Foundation - Fund for a Wilder Manitoba  | <b>-</b>          | <b>70,000</b>     |
| Weston Family Foundation - Fund for Endangered Species | <b>-</b>          | <b>35,000</b>     |
|                                                        | <b>539,414</b>    | <b>445,000</b>    |
| <u>Unrestricted</u>                                    |                   |                   |
| Vancouver Foundation                                   | <b>69,950</b>     | <b>143,120</b>    |
| W. Garfield Weston Foundation                          | <b>-</b>          | <b>60,000</b>     |
|                                                        | <b>69,950</b>     | <b>203,120</b>    |
|                                                        | <b>\$ 609,364</b> | <b>\$ 648,120</b> |

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2026****11. ALLOCATION OF EXPENSES**

Expenses of \$2,438,057 (2025 - \$2,306,573) have been allocated as follows:

|                                     | <b>2026</b>         | <b>2025</b>         |
|-------------------------------------|---------------------|---------------------|
| <b>Projects and education costs</b> |                     |                     |
| Salaries and benefits               | \$ 1,586,121        | \$ 1,477,877        |
| Consulting and research             | 163,346             | 145,706             |
| Rent                                | 128,146             | 125,768             |
| Canvass remuneration                | 117,788             | 163,192             |
| Information technology              | 79,554              | 55,550              |
| Printing                            | 36,859              | 34,994              |
| Equipment rental and lease          | 34,021              | 33,972              |
| Postage                             | 33,224              | 28,376              |
| Meeting costs                       | 29,702              | 13,788              |
| Travel                              | 29,117              | 27,532              |
| Contractors                         | 24,773              | 7,095               |
| Insurance                           | 20,129              | 19,275              |
| Events                              | 18,372              | 24,236              |
| Telephone communication             | 17,267              | 17,419              |
| Supplies                            | 14,158              | 4,349               |
| Audit                               | 13,866              | 11,042              |
| Mileage                             | 13,756              | 13,427              |
| Online communication                | 10,363              | 13,804              |
| Field program                       | 9,740               | 16,653              |
| Equipment repairs and maintenance   | 9,325               | 7,165               |
| Utilities                           | 7,820               | 9,257               |
| Premises repairs and maintenance    | 6,656               | 5,047               |
| Gasoline                            | 5,652               | 5,522               |
| Vehicle                             | 5,092               | 13,778              |
| Memberships, subscriptions and fees | 4,462               | 3,891               |
| Legal                               | 4,255               | 3,888               |
| Staff recruitment and training      | 3,907               | 5,369               |
| Photos and artwork                  | 3,178               | 2,689               |
| Honoraria                           | 2,500               | 4,199               |
| Bank charges and interest           | 1,206               | 1,273               |
| Advertising and promotions          | 934                 | 1,550               |
| Volunteer                           | 859                 | 707                 |
| Video and film                      | 848                 | 2,742               |
| Tabling and booths                  | 534                 | 2,092               |
| Staff appreciation                  | 527                 | 627                 |
| Foreign exchange                    | -                   | 2,487               |
| Courier                             | -                   | 235                 |
|                                     | <b>\$ 2,438,057</b> | <b>\$ 2,306,573</b> |

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2026****11. ALLOCATION OF EXPENSES (continued)**

Expenses of \$1,049,328 (2025 - \$976,524) have been allocated as follows:

|                                         | <b>2026</b>         | <b>2025</b>       |
|-----------------------------------------|---------------------|-------------------|
| <b>Canvassing and fundraising costs</b> |                     |                   |
| Salaries and benefits                   | \$ 579,855          | \$ 601,023        |
| Canvass remuneration                    | 252,935             | 128,236           |
| Rent                                    | 54,515              | 53,002            |
| Information technology                  | 42,719              | 87,259            |
| Postage                                 | 24,094              | 20,982            |
| Calendars                               | 18,045              | -                 |
| Travel                                  | 14,171              | 10,596            |
| Supplies                                | 8,382               | 6,186             |
| Insurance                               | 8,119               | 8,285             |
| Audit                                   | 7,587               | 6,135             |
| Telephone communication                 | 6,967               | 7,962             |
| Vehicle                                 | 5,352               | 5,424             |
| Printing                                | 5,312               | 4,877             |
| Consulting and research                 | 3,857               | 4,100             |
| Utilities                               | 3,570               | 3,746             |
| Advertising and promotions              | 3,339               | 7,277             |
| Premises repairs and maintenance        | 3,202               | 2,474             |
| Staff recruitment and training          | 2,371               | 2,383             |
| Gasoline                                | 1,063               | 921               |
| Meeting costs                           | 1,033               | -                 |
| Legal                                   | 854                 | 1,103             |
| Staff appreciation                      | 674                 | 402               |
| Tabling and booths                      | 460                 | 640               |
| Mileage                                 | 369                 | -                 |
| Memberships, subscriptions and fees     | 275                 | 589               |
| Equipment repairs and maintenance       | 187                 | 1,130             |
| Bank charges and interest               | 21                  | 5                 |
| Photos and artwork                      | -                   | 125               |
| Contractors                             | -                   | 11,125            |
| Events                                  | -                   | 482               |
| Courier                                 | -                   | 55                |
|                                         | <b>\$ 1,049,328</b> | <b>\$ 976,524</b> |

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2026****11. ALLOCATION OF EXPENSES (continued)**

Expenses of \$572,962 (2025 - \$545,197) have been allocated as follows:

|                                     | <b>2026</b>       | <b>2025</b>       |
|-------------------------------------|-------------------|-------------------|
| <b>Administration costs</b>         |                   |                   |
| Salaries and benefits               | \$ 445,834        | \$ 416,551        |
| Bank charges and interest           | 27,878            | 25,523            |
| Information technology              | 26,529            | 17,850            |
| Rent                                | 20,679            | 19,495            |
| Audit and accounting                | 14,584            | 13,576            |
| Staff appreciation                  | 11,980            | 10,777            |
| Premises repair and maintenance     | 4,903             | 2,808             |
| Staff recruitment and training      | 3,386             | 1,300             |
| Insurance                           | 3,088             | 3,347             |
| Postage                             | 2,925             | 3,589             |
| Telephone communication             | 2,449             | 2,711             |
| Vehicle                             | 1,865             | 1,700             |
| Utilities                           | 1,605             | 1,656             |
| Consulting and research             | 1,358             | 13,786            |
| Supplies                            | 689               | 2,125             |
| Printing                            | 602               | 438               |
| Gasoline                            | 582               | 640               |
| Memberships, subscriptions and fees | 497               | 807               |
| Equipment repairs and maintenance   | 476               | 641               |
| Travel                              | 371               | 223               |
| Legal                               | 357               | 2,021             |
| Meeting costs                       | 261               | 515               |
| Courier                             | 64                | 25                |
| Loss on asset disposal              | -                 | 782               |
| Volunteer cost                      | -                 | 51                |
| Contractors                         | -                 | 2,250             |
| Reimbursements                      | -                 | 10                |
|                                     | <b>\$ 572,962</b> | <b>\$ 545,197</b> |

*(continues)*

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2026

#### 11. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$111,413 (2025 - \$114,351) have been allocated as follows:

|                                  | 2026              | 2025              |
|----------------------------------|-------------------|-------------------|
| <b>Sales costs</b>               |                   |                   |
| Salaries and benefits            | \$ 73,868         | \$ 55,077         |
| Cost of inventory sold           | 11,765            | 29,845            |
| Rent                             | 7,224             | 4,411             |
| Online communication             | 6,240             | 6,231             |
| Postage                          | 4,368             | 9,152             |
| Supplies                         | 2,371             | 2,809             |
| Advertising and promotions       | 1,743             | 1,156             |
| Audit                            | 1,276             | 599               |
| Insurance                        | 1,105             | 842               |
| Utilities                        | 544               | 378               |
| Premises repairs and maintenance | 501               | 241               |
| Telephone communication          | 274               | 243               |
| Information technology           | 104               | 515               |
| Travel                           | 30                | -                 |
| Courier                          | -                 | 75                |
| Printing                         | -                 | 2,777             |
|                                  | <b>\$ 111,413</b> | <b>\$ 114,351</b> |

#### 12. FINANCIAL INSTRUMENTS RISKS

##### Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Committee is exposed to credit risk for its grants receivable. The Committee does not directly hold any collateral as security for its grants receivable. Exposures to and concentrations of credit risk, and significant changes to the risk exposure from the prior year are as follows:

- The grants receivable consist of amounts receivable from two grantors, thereby increasing concentration risk. Management has evaluated the credit worthiness of the grantors as high based on their historical timeliness of collection, serving to reduce the credit risk exposure.

#### 13. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose that there were twelve individuals under a contract for services that each exceeded \$75,000 of annual remuneration. These twelve individuals were paid a total of \$1,028,323 which includes salaries, benefits, and vacation accruals.

#### 14. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation. Specifically, bequests have been separated out from contributions on the Statement of Operations due to their non-recurring nature.

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Notes to Financial Statements**  
**Year Ended April 30, 2026**

**15. RESTRICTED FUNDS**

|                                           | Opening<br>Balance | Contributions<br>and Grants | Expenses            | Interfund<br>Transfers<br>(Note 9) | Closing<br>Balance  |
|-------------------------------------------|--------------------|-----------------------------|---------------------|------------------------------------|---------------------|
| <b>Restricted Environmental Fund</b>      |                    |                             |                     |                                    |                     |
| Justice and Nature Fund                   | \$ -               | \$ 300,000                  | \$ (61,899)         | \$ (10,000)                        | \$ 228,101          |
| Clayoquot Sound Fish Farms Out            | 278,650            | 5,000                       | (130,660)           | -                                  | 152,990             |
| Energy Transition Fund                    | 12,096             | 134,414                     | (128,709)           | (5,000)                            | 12,801              |
| Ancient Forest Fund                       | 2,854              | 106,705                     | (88,744)            | (10,000)                           | 10,815              |
| Gwen Barlee Memorial Fund                 | 6,638              | 75                          | -                   | -                                  | 6,713               |
| Fund for Endangered Species               | 64,848             | -                           | (64,848)            | -                                  | -                   |
| Fund for a Wilder Manitoba                | 16,247             | 30                          | (16,277)            | -                                  | -                   |
|                                           | <b>\$ 381,333</b>  | <b>\$ 546,224</b>           | <b>\$ (491,137)</b> | <b>\$ (25,000)</b>                 | <b>\$ 411,420</b>   |
| <b>Internally Restricted Reserve Fund</b> |                    |                             |                     |                                    |                     |
|                                           | <b>\$ 523,785</b>  | <b>\$ -</b>                 | <b>\$ -</b>         | <b>\$ 664,384</b>                  | <b>\$ 1,188,169</b> |

See notes to financial statements