

WESTERN CANADA WILDERNESS COMMITTEE

Financial Statements

April 30, 2021

WESTERN CANADA WILDERNESS COMMITTEE

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Year Ended April 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of Western Canada Wilderness Committee

Report on the Financial Statements

Opinion

We have audited the financial statements of Western Canada Wilderness Committee (the "Committee"), which comprise the statement of financial position as at April 30, 2021, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

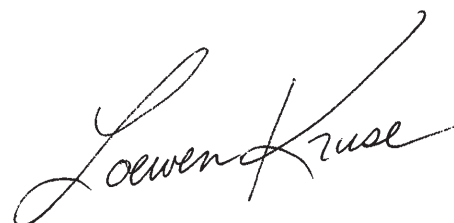
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia
September 22, 2021



Chartered Professional Accountants

WESTERN CANADA WILDERNESS COMMITTEE
Statement of Financial Position
April 30, 2021

	General Fund	Capital Fund	Internally Restricted Fund (Note 1)	Restricted Environmental Fund (Note 1)	2021	2020
ASSETS						
CURRENT						
Cash	\$ 440,069	\$ -	\$ 100,000	\$ 79,997	\$ 620,066	\$ 206,175
Accounts receivable	1,369	-	-	-	1,369	2,090
Interest receivable	2,066	-	-	-	2,066	2,066
Recoverable from government authorities - GST	13,969	-	-	-	13,969	23,086
Inventory	9,392	-	-	-	9,392	9,392
Prepaid expenses	16,767	-	-	-	16,767	3,783
	483,632	-	100,000	79,997	663,629	246,592
RESTRICTED INVESTMENT	-	-	200,000	-	200,000	324,318
SECURITY DEPOSITS	8,958	-	-	-	8,958	9,204
CAPITAL ASSETS (Note 3)	-	21,583	-	-	21,583	39,025
INTANGIBLE ASSET (Note 4)	-	10,250	-	-	10,250	30,750
	\$ 492,590	\$ 31,833	\$ 300,000	\$ 79,997	\$ 904,420	\$ 649,889
LIABILITIES AND FUND BALANCES						
CURRENT						
Bank indebtedness (Note 5)	-	-	-	-	-	\$ 142,609
Accounts payable and accrued liabilities	115,453	-	-	-	115,453	91,523
	115,453	-	-	-	115,453	234,132
FUND BALANCES (DEFICIT)						
Unrestricted	377,137	-	-	-	377,137	(107,578)
Internally restricted	-	31,833	300,000	-	331,833	394,093
Externally restricted	-	-	-	79,997	79,997	129,242
	377,137	31,833	300,000	79,997	788,967	415,757
	\$ 492,590	\$ 31,833	\$ 300,000	\$ 79,997	\$ 904,420	\$ 649,889

LEASE COMMITMENTS (Note 6)

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE
Statement of Changes in Fund Balances
Year Ended April 30, 2021

	General Fund	Capital Fund	Internally Restricted Fund	Restricted Environmental Fund	2021	2020
FUND BALANCES (DEFICIT) - BEGINNING OF YEAR	\$ (107,578)	\$ 69,775	\$ 324,318	\$ 129,242	\$ 415,757	\$ 584,178
Excess (deficiency) of revenue over expenses	444,254	(38,072)	-	(32,972)	373,210	(168,421)
Interfund transfers (Note 7)	40,461	130	(24,318)	(16,273)	-	-
FUND BALANCES - END OF YEAR	\$ 377,137	\$ 31,833	\$ 300,000	\$ 79,997	\$ 788,967	\$ 415,757

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE
Statement of Operations
Year Ended April 30, 2021

	General Fund	Capital Fund	Restricted Environmental Fund	2021	2020
REVENUE					
Contributions	\$ 2,498,594	\$ -	\$ 1,875	\$ 2,500,469	\$ 2,331,178
Grants (Note 9)	84,000	-	125,000	209,000	176,581
Federal government subsidies	84,128	-	-	84,128	17,523
Sales of educational materials	52,534	-	-	52,534	59,830
Miscellaneous	19,601	-	-	19,601	9,863
	<u>2,738,857</u>	<u>-</u>	<u>126,875</u>	<u>2,865,732</u>	<u>2,594,975</u>
EXPENSES					
Projects and education costs (Note 8)	1,145,758	-	159,847	1,305,605	1,478,848
Canvassing and fundraising costs (Note 8)	630,976	-	-	630,976	793,485
Administration costs (Note 8)	402,533	-	-	402,533	347,451
Sales costs (Note 8)	115,336	-	-	115,336	104,621
Amortization of intangible assets	-	20,500	-	20,500	20,500
Amortization	-	20,072	-	20,072	18,491
	<u>2,294,603</u>	<u>40,572</u>	<u>159,847</u>	<u>2,495,022</u>	<u>2,763,396</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	444,254	(40,572)	(32,972)	370,710	(168,421)
OTHER INCOME					
Gain on disposal of capital assets	-	2,500	-	2,500	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 444,254</u>	<u>\$ (38,072)</u>	<u>\$ (32,972)</u>	<u>\$ 373,210</u>	<u>\$ (168,421)</u>

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE**Statement of Cash Flows****Year Ended April 30, 2021**

	2021	2020
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ 373,210	\$ (168,421)
Items not affecting cash:		
Amortization of intangible assets	20,500	20,500
Amortization	20,072	18,491
Gain on disposal of capital assets	(2,500)	-
	<u>411,282</u>	<u>(129,430)</u>
Changes in non-cash working capital:		
Accounts receivable	721	(1,164)
Recoverable from government authorities - GST	9,117	668
Inventory	-	4,085
Prepaid expenses	(12,984)	21,921
Security deposits	246	1,018
Accounts payable and accrued liabilities	23,930	(45,703)
	<u>21,030</u>	<u>(19,175)</u>
Cash flow from (used by) operating activities	<u>432,312</u>	<u>(148,605)</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(2,630)	(21,838)
Proceeds on disposal of capital assets	2,500	-
Decrease (increase) in restricted investment	124,318	(2,095)
Cash flow from (used by) investing activities	<u>124,188</u>	<u>(23,933)</u>
FINANCING ACTIVITY		
Proceeds from (repayment of) bank indebtedness	(142,609)	127,576
INCREASE (DECREASE) IN CASH FLOW	413,891	(44,962)
Cash - beginning of year	<u>206,175</u>	<u>251,137</u>
CASH - END OF YEAR	\$ 620,066	\$ 206,175
CASH CONSISTS OF:		
Unrestricted cash	\$ 440,069	\$ 76,933
Internally restricted cash	100,000	-
Externally restricted cash	79,997	129,242
	<u>\$ 620,066</u>	<u>\$ 206,175</u>

See notes to financial statements

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

During 2021, the Committee's operations were significantly affected by the COVID-19 pandemic. Specifically, in late March 2020 the office facilities were closed, with many Committee activities moved online or by phone. As a result, some revenue sources were disrupted and reductions to several expenses such as wages, rent, and phone expenses occurred. The reopening of the facilities and resumption of in-person activities and other services will depend on the effectiveness of vaccines currently being deployed by the federal and provincial levels of government, as well as achieving certain thresholds of vaccination for the region's population.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

(continues)

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Revenue recognition

Restricted contributions and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions, grants, and federal government subsidies are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from sales of educational materials is recognized as revenue of the General Fund when invoiced, which typically coincides with shipment of the related goods.

Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded equity instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess of revenue over expenses.

Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

Restricted investment

The restricted investment consists of a term deposit with a maturity term of more than three months. The term deposit is redeemable, matures May 12, 2021 and has an interest rate of 0.70% per annum (2020 - 0.85% per annum). This investment has been classified as a long term asset as it is being held for long term future needs and it is management's intention to reinvest the investment. Interest accrued on the investment has been presented separately as interest receivable on the Statement of Financial Position.

(*continues*)

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful life on a straight-line basis at the following rates:

Equipment	5 years
Computer equipment	4 years
Vehicles	3 years
Leasehold improvements	over the lease term

The Committee regularly reviews its capital assets to remove those no longer in use.

Intangible assets

Intangible assets are stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The intangible asset is being amortized on a straight-line basis over its estimated useful life of three years.

Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Committee received non-cash gifts-in-kind of \$37,184 of publicly traded shares (2020 - \$6,818 of publicly traded shares).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of expenses by function and the valuation of inventory.

Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 8* for expense allocation amounts for the year by function.

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Equipment	\$ 16,724	\$ 15,531	\$ 1,193	\$ 1,789
Computer equipment	84,904	71,861	13,043	19,853
Vehicles	31,914	28,809	3,105	11,957
Leasehold improvements	58,417	54,175	4,242	5,426
	\$ 191,959	\$ 170,376	\$ 21,583	\$ 39,025

4. INTANGIBLE ASSET

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Website	\$ 61,500	\$ 51,250	\$ 10,250	\$ 30,750

5. BANK INDEBTEDNESS

Bank indebtedness consists of a bank overdraft and a line of credit. The Committee has a line of credit facility with CCEC Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. As at April 30, 2021, the amount used, which is due on demand, was \$NIL plus outstanding cheques of \$NIL resulting in \$NIL bank indebtedness (2020 - \$126,455 plus outstanding cheques of \$16,154 resulting in \$142,609 bank indebtedness). It is secured by the term deposit held by the Committee at a carrying value of \$200,000 (2020 - \$324,318).

The Committee has credit facilities available related to its five credit cards. The Committee's CCEC Visa credit cards have a cumulative limit of \$15,000 and bear interest at 19.99% per annum on overdue balances. As at April 30, 2021, the amount owing is \$1,519 (2020 - \$2,867).

WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

6. LEASE COMMITMENTS

The Committee has multiple operating leases with respect to its premises.

The Vancouver premises lease expires January 31, 2024 and has total lease payments remaining of \$165,625.

The Manitoba, Victoria and Toronto premises leases expire April 30, 2022, December 31, 2022 and April 30, 2023 respectively and have total lease payments remaining of \$81,460.

The Committee also has operating leases for office equipment with various expiry dates up to March 31, 2026. The total lease payments remaining for all equipment lease terms is \$75,651.

Future minimum lease payments as at April 30, 2021, are as follows:

2022	\$	124,529
2023		110,529
2024		64,299
2025		12,654
2026		10,725
		<hr/>
	\$	322,736

7. INTERFUND TRANSFERS

During the year, \$130 was transferred from the General Fund to the Capital Fund for the net purchase of capital assets.

During the year, \$24,318 was transferred from the Internally Restricted Reserve Fund to the General Fund to fund operations.

During the year, \$2,235 was transferred from the externally restricted Gwen Barlee Memorial Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$3,750 was transferred from the externally restricted W. Garfield Weston Foundation Fund - Wilder Ontario in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$2,500 was transferred from the externally restricted W. Garfield Weston Foundation Fund - BC Old Growth in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$7,788 was transferred from the externally restricted Sustainable Markets Foundation Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

WESTERN CANADA WILDERNESS COMMITTEE**Notes to Financial Statements****Year Ended April 30, 2021****8. ALLOCATION OF EXPENSES**

Expenses of \$1,305,605 (2020 - \$1,478,848) have been allocated as follows:

	<u>2021</u>	<u>2020</u>
Projects and education costs		
Salaries and benefits	\$ 872,621	\$ 859,399
Canvass remuneration	132,114	205,124
Rent	86,053	86,972
Postage	29,169	45,500
Printing	21,845	52,702
Online communication	20,970	14,280
Information technology	20,536	26,848
Consulting and research	20,105	21,887
Equipment rental and lease	18,436	19,776
Telephone communication	13,156	14,103
Insurance	11,263	11,467
Utilities	6,940	6,552
Advertising and promotions	6,802	1,528
Vehicle	6,732	7,969
Field program	6,417	10,857
Travel	4,647	16,040
Gasoline	4,595	7,710
Supplies	4,285	15,756
Premises repairs and maintenance	4,247	6,626
Contractors	3,950	-
Mileage	3,368	4,972
Honoraria	1,675	-
Photos and artwork	1,417	5,492
Bank charges and interest	1,359	9,743
Memberships, subscriptions and fees	917	503
Events	763	12,111
Meeting costs	446	6,246
Staff recruitment and training	382	4,430
Video and film	274	262
Equipment repairs and maintenance	121	188
Legal	-	2,802
Tabling and booths	-	548
Volunteer	-	279
Courier	-	176
	<u>\$ 1,305,605</u>	<u>\$ 1,478,848</u>

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WESTERN CANADA WILDERNESS COMMITTEE**Notes to Financial Statements****Year Ended April 30, 2021**8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$630,976 (2020 - \$793,485) have been allocated as follows:

	<u>2021</u>	<u>2020</u>
Canvassing and fundraising costs		
Salaries and benefits	\$ 364,104	\$ 431,318
Canvass remuneration	132,114	205,019
Rent	41,491	38,264
Postage	25,453	28,550
Legal	17,046	-
Supplies	11,486	9,956
Information technology	8,700	11,036
Advertising and promotions	5,932	3,765
Telephone communication	5,828	6,003
Insurance	5,185	2,541
Printing	3,886	1,110
Utilities	3,308	2,315
Premises repairs and maintenance	1,966	2,903
Consulting and research	1,809	8,043
Staff recruitment and training	1,101	3,020
Memberships, subscriptions and fees	401	-
Travel	397	13,462
Vehicle	371	12,781
Mileage	328	941
Photos and art work	70	52
Gasoline	-	5,060
Courier	-	3,711
Bank charges and interest	-	1,930
Online communication	-	997
Meeting costs	-	658
Memberships	-	50
	<u>\$ 630,976</u>	<u>\$ 793,485</u>

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WESTERN CANADA WILDERNESS COMMITTEE**Notes to Financial Statements****Year Ended April 30, 2021**8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$402,533 (2020 - \$347,451) have been allocated as follows:

	<u>2021</u>	<u>2020</u>
Administration costs		
Salaries and benefits	\$ 274,114	\$ 214,235
Bank charges and interest	34,870	20,435
Audit and accounting	23,406	24,332
Rent	18,749	19,777
Information technology	17,264	20,152
Postage	8,325	9,047
Premises repair and maintenance	4,734	6,602
Supplies	4,069	13,351
Staff appreciation	2,732	-
Telephone communication	2,509	1,566
Consulting and research	2,176	1,565
Insurance	2,089	2,376
Utilities	2,005	1,834
Memberships, subscriptions and fees	1,692	1,839
Vehicle	1,042	19
Legal	711	1,184
Gasoline	555	364
Equipment repairs and maintenance	549	631
Printing	312	766
Meeting costs	235	3,002
Travel	141	851
Staff recruitment and training	107	75
Advertising and promotions	102	51
Bad debt	45	-
Events	-	2,747
Online communication	-	266
Volunteer cost	-	191
Photos and art work	-	104
Mileage	-	81
Courier	-	8
	\$ 402,533	\$ 347,451

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WESTERN CANADA WILDERNESS COMMITTEE

Notes to Financial Statements

Year Ended April 30, 2021

8. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$115,336 (2020 - \$104,621) have been allocated as follows:

	<u>2021</u>	<u>2020</u>
Sales costs		
Cost of inventory sold	\$ 51,628	\$ 41,469
Salaries and benefits	34,097	39,619
Postage	12,354	9,275
Information technology	4,896	5,379
Rent	4,263	3,052
Printing	2,728	-
Online communication	1,800	1,800
Supplies	1,624	1,636
Insurance	526	262
Utilities	440	235
Advertising and promotions	340	1,305
Telephone communication	326	264
Premises repairs and maintenance	314	325
	<u>\$ 115,336</u>	<u>\$ 104,621</u>

9. GRANTS

	<u>2021</u>	<u>2020</u>
<u>Unrestricted</u>		
W. Garfield Weston Foundation	\$ 55,000	\$ 30,000
Winnipeg Foundation	29,000	-
Green Action Centre	-	5,000
	<u>84,000</u>	<u>35,000</u>
<u>Restricted Environmental</u>		
W. Garfield Weston Foundation - Wilder Ontario	75,000	75,000
W. Garfield Weston Foundation - BC Old Growth	50,000	-
Sustainable Markets Foundation - Fracking	-	56,432
Federal Government of Canada - Roberts Bank	-	10,149
	<u>125,000</u>	<u>141,581</u>
	<u>\$ 209,000</u>	<u>\$ 176,581</u>

10. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose that the highest paid individual that exceeded \$75,000 of annual remuneration was paid a total sum of \$90,935 which includes salaries, benefits, and vacation accruals.

WESTERN CANADA WILDERNESS COMMITTEE
Notes to Financial Statements
Year Ended April 30, 2021

11. RESTRICTED FUNDS

	Opening Balance	Contributions and Grants	Expenses	Interfund Transfers (Note 7)	Closing Balance
Restricted Environmental Fund					
W. Garfield Weston Foundation - Wilder Ontario	\$ 39,159	\$ 75,000	\$ (72,240)	\$ (3,750)	\$ 38,169
W. Garfield Weston Foundation - BC Old Growth	-	50,000	(22,612)	(2,500)	24,888
Sustainable Markets Foundation	56,432	-	(35,104)	(7,788)	13,540
Gwen Barlee Memorial Fund	33,651	1,875	(29,891)	(2,235)	3,400
	<u>\$ 129,242</u>	<u>\$ 126,875</u>	<u>\$ (159,847)</u>	<u>\$ (16,273)</u>	<u>\$ 79,997</u>
Internally Restricted Reserve Fund					
	<u>\$ 324,318</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,318)</u>	<u>\$ 300,000</u>